

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person* KRAUSE STACY D. (Last) (First) (Middle) ONE TECHNOLOGY PARK DRIVE (Street) WESTFORD MA 01886 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol KADANT INC [KAI]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) SVP, GC and Secretary
	3. Date of Earliest Transaction (Month/Day/Year) 03/10/2023	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/10/2023		M		945	A	(1)	1,725	D	
Common Stock	03/10/2023		F		386	D	\$213.64	1,339	D	
Common Stock	03/10/2023		M		249	A	(2)	1,588	D	
Common Stock	03/10/2023		F		98	D	\$213.64	1,490	D	
Common Stock	03/10/2023		M		945	A	(3)	2,435	D	
Common Stock	03/10/2023		F		372	D	\$213.64	2,063	D	
Common Stock	03/10/2023		M		158	A	(4)	2,221	D	
Common Stock	03/10/2023		F		63	D	\$213.64	2,158	D	
Common Stock	03/10/2023		M		629	A	(5)	2,787	D	
Common Stock	03/10/2023		F		248	D	\$213.64	2,539	D	
Common Stock	03/10/2023		M		139	A	(6)	2,678	D	
Common Stock	03/10/2023		F		55	D	\$213.64	2,623	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					
Restricted Stock Unit	\$0.0	03/10/2023		M		945	(1)	04/30/2023	Common Stock	945	\$0	0	D	
Restricted Stock Unit	\$0.0	03/10/2023		M		249	(2)	04/30/2023	Common Stock	249	\$0	0	D	
Restricted Stock Unit	\$0.0	03/10/2023		M		945	(3)	04/30/2024	Common Stock	945	\$0	945	D	
Restricted Stock Unit	\$0.0	03/10/2023		M		158	(4)	04/30/2024	Common Stock	158	\$0	157	D	
Restricted Stock Unit	\$0.0	03/10/2023		M		629	(5)	04/30/2025	Common Stock	629	\$0	1,256	D	
Restricted Stock Unit	\$0.0	03/10/2023		M		139	(6)	04/30/2025	Common Stock	139	\$0	278	D	

Explanation of Responses:

- The shares represent the partial settlement under a performance-based RSU award granted March 2, 2020. One-third of the RSU vested and became distributable on March 10, 2023 and was converted to common stock on a one-for-one basis on the vesting date.
- The shares represent the partial settlement under a time-based RSU award granted March 2, 2020. One-third of the RSU vested and became distributable on March 10, 2023 and was converted to common stock on a one-for-one basis on the vesting date.
- The shares represent the partial settlement under a performance-based RSU award granted March 9, 2021. One-third of the RSU vested and became distributable on March 10, 2023 and was converted to common stock on a one-for-one basis on the vesting date.
- The shares represent the partial settlement under a time-based RSU award granted March 9, 2021. One-third of the RSU vested and became distributable on March 10, 2023 and was converted to common

stock on a one-for-one basis on the vesting date.

5. The shares represent the partial settlement under a performance-based RSU award granted March 8, 2022. One-third of the RSU vested and became distributable on March 10, 2023 and was converted to common stock on a one-for-one basis on the vesting date.

6. The shares represent the partial settlement under a time-based RSU award granted March 8, 2022. One-third of the RSU vested and became distributable on March 10, 2023 and was converted to common stock on a one-for-one basis on the vesting date.

Remarks:

/s/ Stacy D. Krause

03/10/2023

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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