SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

\Box	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)
	Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL						
OMB Number: 3235-0287						
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1. Name and Addre	1 0		2. Issuer Name and Ticker or Trading Symbol KADANT INC [KAI]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
RAINVILLE WILLIAM A				X	Director	10% Owner				
P			—	- x	Officer (give title	Other (specify				
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	1	below)	below)				
KADANT INC.			05/17/2007		Chief Executive Officer					
ONE TECHNOLOGY PARK DRIVE										
			4. If Amendment, Date of Original Filed (Month/Day/Year)		vidual or Joint/Group Fili	ng (Check Applicable				
(Street)				Line)						
WESTFORD	MA	01886		X	Form filed by One Re	porting Person				
					Form filed by More the Person	an One Reporting				
(City)	(State)	(Zip)								

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code V		Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	05/17/2007		М		200	A	\$14.5	115,186	D	
Common Stock	05/17/2007		S		200	D	\$28.6	115,086	D	
Common Stock	05/17/2007		М		100	A	\$14.5	115,186	D	
Common Stock	05/17/2007		S		100	D	\$28.55	115,086	D	
Common Stock	05/17/2007		М		200	A	\$14.5	115,286	D	
Common Stock	05/17/2007		S		200	D	\$28.54	115,086	D	
Common Stock	05/17/2007		М		100	A	\$14.5	115,186	D	
Common Stock	05/17/2007		S		100	D	\$28.52	115,086	D	
Common Stock	05/17/2007		М		100	A	\$14.5	115,186	D	
Common Stock	05/17/2007		S		100	D	\$28.51	115,086	D	
Common Stock	05/17/2007		М		2,200	A	\$14.5	117,286	D	
Common Stock	05/17/2007		S		2,200	D	\$28.5	115,086	D	
Common Stock	05/17/2007		М		800	A	\$14.5	115,886	D	
Common Stock	05/17/2007		S		800	D	\$28.48	115,086	D	
Common Stock	05/17/2007		М		900	A	\$14.5	115,986	D	
Common Stock	05/17/2007		S		900	D	\$28.47	115,086	D	
Common Stock	05/17/2007		М		300	A	\$14.5	115,386	D	
Common Stock	05/17/2007		S		300	D	\$28.46	115,086	D	
Common Stock	05/17/2007		М		5,300	A	\$14.5	120,386	D	
Common Stock	05/17/2007		S		5,300	D	\$28.45	115,086	D	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) 1. Title of Derivative Security (Instr. 3) 8. Price of Derivative Security 11. Nature of Indirect Beneficial 2 3. Transaction 3A. Deemed 5. Number 6. Date Exercisable and 9. Number of 10. 4 2. Conversion or Exercise Price of Derivative Date (Month/Day/Year) Execution Date, if any Transaction Code (Instr. of Derivative Expiration Date (Month/Day/Year) derivative Securities Ownership Form: Direct (D) or Indirect 8) Beneficially Owned Ownership (Instr. 4) (Month/Day/Year) Securities (Instr. 5) Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) Following Reported Security (I) (Instr. 4) Transaction(s) (Instr. 4) Amount or Number Expiration Date Date of Code v (A) (D) Exercisable Title Shares

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned(e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		d 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (Right To Buy)	\$14.5	05/17/2007		М			10,200	01/02/2002	01/02/2009	Common Stock	10,200	\$0	89,800	D	

Explanation of Responses:

Remarks:

THE TRANSACTIONS REPORTED ON THIS FORM 4 WERE EXECUTED PURSUANT TO A RULE 10b5-1 TRADING PLAN.

<u>by Sandra</u>	<u>L. Lambert for</u>
William A.	Rainville

05/21/2007

** Signature of Reporting Person

n Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.