FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name ar	2. Is	2. Issuer Name and Ticker or Trading Symbol								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)									
(Last) (First) (Middle) ONE ACTON PLACE SUITE 202				3. D	KADANT INC [KAI] 3. Date of Earliest Transaction (Month/Day/Year) 05/03/2004								Director 10% Owner X Officer (give title below) below) SENIOR VICE PRESIDENT					specify	
(Street) ACTON MA 01720 (City) (State) (Zip)					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
			le I - N			_			_	l, Di	sposed o			ally (
1. Title of Security (Instr. 3) 2. Transact Date (Month/Day					Exe if ar	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)			es Acquired (A) or Of (D) (Instr. 3, 4 a		d 5)	5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	(A) or (D)	Price		Reporte Transac (Instr. 3	tion(s)			(Instr. 4)
Common Stock 05/03/20						004			М		5,600	A	\$13.	05 18		,709	D		
Common Stock 05/03/20					2004	004			S		5,000	D	\$18.2	016 13,		,709	D		
Common Stock 05/04/20					2004	004			M		5,000	A	\$13.	.05	18	,709	D		
Common Stock 05/04/20					2004	004		S		5,000	D	\$18.8	\$18.8512		3,709		D		
		ī	able II								oosed of converti				wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deer Execution if any (Month/I	on Date,		ansaction ode (Instr.		n of		Exerci on Da Day/Yo		7. Title and Amount of Securities Underlying Derivative Securi (Instr. 3 and 4)		Der Sed (Ins	Price of rivative curity str. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownershi (Instr. 4)
					Code	V (A)		(D)	Date Exercisa	able	Expiration Date	Title	Amoun or Number of Shares	er					
Employee Stock Option (Right To Buy)	\$13.05	05/03/2004				5,600		12/10/2	001	12/10/2008	Common Stock	5,600	0	\$0	54,400	54,400 D			
Employee Stock Option (Right To Buy)	\$13.05	05/04/2004			М			5,000	12/10/2	001	12/10/2008	Common Stock	5,000	0	\$0	49,400		D	

Explanation of Responses:

Remarks:

THE TRANSACTIONS REPORTED ON THIS FORM 4 WERE EXECUTED PURSUANT TO A RULE 10b5-1 TRADING ARRANGEMENT DATED AUGUST 28, 2003.

by Sandra L. Lambert for Edward J. Sindoni ** Signature of Reporting Person

05/05/2004

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.