FORM 4

obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 | |
|-------------|------|-------|--|
|-------------|------|-------|--|

| | OTATEMENT OF OUR MORO IN DENIETIONAL OWNIEDOUGH |
|--|---|
| Check this box if no longer subject to | STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP |
| Section 16. Form 4 or Form 5 | |
| obligations may continue. See | |

| OMB APPR | OVAL | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | |
| Estimated average burden | | | | | | | | |
| hours per response: | 0.5 | | | | | | | |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* Powell Jeffrey L | | | | | | 2. Issuer Name and Ticker or Trading Symbol KADANT INC [KAI] | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | | |
|--|---|--|--|-----------|-------------------------|--|-------|---|----------------|------------------------------|---|---|-----------------------------------|--|--|--|--------------------------------------|--|--|--|
| 1 OWEII | Jeiney L | <u>1</u> | | | | | | | | | | | | X | Directo | or | | 10% Ov | vner | |
| (Last) KADAN | ` | irst) | (Middle) | ı | | 3. Date of Earliest Transaction (Month/Day/Year) 08/10/2020 | | | | | | | X | Officer (give title below) Other (spec below) President & CEO | | | | specify | | |
| ONE TE | CHNOLOG | GY PARK DRIV | Έ | | | | | | | | | | | | | | | | | |
| (Street) WESTFO | | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person | | | | | | |
| WESTIC | JKD IVI | | 01000 | | _ | | | | | | | | | | Form filed by More than One Reporting | | | | | |
| (City) | (S | tate) | (Zip) | | | | | | | | | | | | Perso | 1 | | | | |
| | | Tab | le I - N | lon-Deriv | /ative | Sec | urit | ies A | cquire | ed, D | isposed o | of, or B | enefic | cially | Owned | ł | | | | |
| 1. Title of Security (Instr. 3) | | | 2. Transaction Date (Month/Day/Yea | | Executi | | Date, | 3. Transaction Code (Instr. 8) | | | Acquired (A) or (D) (Instr. 3, 4 and | | d 5) | | es ially Following | Forn (D) o | n: Direct or Indirect nstr. 4) | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | | Code | v | Amount | (A) or (D) | Price | | | ansaction(s) str. 3 and 4) | | | (Instr. 4) | | | |
| Common Stock | | | 08/10/2 | 020 | | | | M ⁽¹⁾ | | 6,768 | A | \$2 | 4.9 | 30 | 0,796 | | D | | | |
| Common Stock 0 | | | 08/10/2 | 020 |)20 | | | | | 1,467 | D | \$115 | .76 ⁽²⁾ | 29 | 9,329 | | D | | | |
| Common Stock 08/10/20 | | | | 020 | 20 | | | S ⁽¹⁾ | | 2,345 | D | \$116. | \$116.336 ⁽³⁾ | | 26,984 | | D | | | |
| | | 7 | able I | | | | | | | | sposed of , converti | | | | wned | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | Date Execu | | | ransaction code (Instr. | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | e Exerc ation D h/Day/ | | 7. Title and Amount of Securities Underlying Derivative Secur (Instr. 3 and 4) | | De Se (In | Price of erivative ecurity estr. 5) | 9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | ly | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exerci | isable | Expiration Date | Title | Amor or Numi of Share | ber | | | | | | |
| Stock Option (Right to Buy) | \$24.9 | 08/10/2020 | | | M ⁽¹⁾ | | | 6,768 | (4 | 1) | 03/09/2021 | Commor Stock | 6,70 | 68 | \$0 | 0 | | D | | |

Explanation of Responses:

- 1. The transactions reported on this Form 4 were executed pursuant to a Rule 10b5-1 trading plan adopted June 24, 2020.
- 2. Represents the weighted average sale price. The actual sales prices range from \$115.09 to \$116.09 per share. The reporting person will supply the SEC, the Issuer, or a security holder of the Issuer, with full information regarding the number of shares at each price upon request.
- 3. Represents the weighted average sale price. The actual sales prices range from \$116.11 to \$116.9262 per share. The reporting person will supply the SEC, the Issuer, or a security holder of the Issuer, with full information regarding the number of shares at each price upon request.
- 4. This stock option is fully vested.

Remarks:

/s/ Stacy D. Krause, by power

08/11/2020

of attorney

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.