FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
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1. Name and Address of Reporting Person* KRAUSE STACY D.						2. Issuer Name and Ticker or Trading Symbol KADANT INC [KAI]								Relationship of Reporting Person(s) to Issuer (Check all applicable) Director								
(Last) (First) (Middle) ONE TECHNOLOGY PARK DRIVE							3. Date of Earliest Transaction (Month/Day/Year) 03/10/2021								X Officer (give title Other (specify below) below) VP, General Counsel, Secretary							
(Street) WESTFORD MA 01886						4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting							
(City)	(S	tate)	(Zip)													Person						
		Tab	le I - No	n-Deriv	ative	Sec	uriti	es Ac	quired	, Dis	sposed (of, or Be	nefic	ially	Owned	t						
1. Title of		2. Transa Date (Month/D		Ex) if a	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4			Securiti Benefic Owned		es ally Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership					
								Code	v	Amount	(A) or (D) Prid		Reporte Transac (Instr. 3		tion(s)			(Instr. 4)				
Common	Stock			03/10	/2021						417	A (1)	1,697		D					
Common	Stock			03/10			F		123	D \$1		5.29	9 1,574			D						
Common	Stock			03/10/2021							87	37 A		(2)	1,661		61 D					
Common	Stock			03/10	/2021				F		26	D \$17		5.29	1,635			D				
Common	Stock			03/10	/2021	2021			М		647	A	A (3)		2,282			D				
Common Stock 03/10						2021		F		190	D \$1		5.29	2,092			D					
Common Stock 03/						2021			М		164	A		4)	2,256			D				
Common Stock 03/10/2						2021			F		49	D \$1		5.29	2,207			D				
Common Stock 03/10/						2021		М		946	946 A		[5)	3,153		D						
Common Stock 03/10/2					/2021	2021		F		278 D		\$17	5.29	2,875		D						
Common Stock 03/10/2					/2021	2021		M		250	A	((6)	3,	3,125		D					
Common Stock 03/10/2					/2021	2021			F		74	D \$175		5.29	5.29 3,051		D					
		Т	able II -								osed of				wned							
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	ate Execution Date, Transaction of		rative prities prities priced rosed)	6. Date E	xercis	sable and e	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. De Se (Ir		9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownershij (Instr. 4)						
					Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	Amou or Numb of Share	mber								
Restricted Stock Unit	\$0.0	03/10/2021			М			417	(1)	T	04/30/2021	Common Stock	417	, [\$0	0		D				
Restricted Stock Unit	\$0.0	03/10/2021			М			87	(2)		04/30/2021	Common Stock	87		\$0	0		D				
Restricted Stock Unit	\$0.0	03/10/2021			M	М		647	(3)	(3)		Common Stock	647	647 \$0		647		D				
Restricted Stock Unit	\$0.0	03/10/2021				M		164	(4)		04/30/2022	Common Stock 164			\$0	164		D				
Restricted Stock Unit	\$0.0	03/10/2021			M			946	(5)		04/30/2023	Common Stock	946	 	\$0	1,890		D	<u> </u>			
Restricted	\$0.0	03/10/2021						250	(6)		04/30/2023	Common	250	\top	\$0	400		Б.	<u> </u>			

Explanation of Responses:

Stock Unit

\$0.0

03/10/2021

1. The shares represent the partial settlement under a performance-based RSU award granted March 7, 2018. One-third of the RSU vested and became distributable on March 10, 2021 and was converted to common stock on a one-for-one basis on the vesting date.

04/30/2023

250

Stock

250

- 2. The shares represent the partial settlement under a time-based RSU award granted March 7, 2018. One-third of the RSU vested and became distributable on March 10, 2021 and was converted to common stock on a one-for-one basis on the vesting date.
- 3. The shares represent the partial settlement under a performance-based RSU award granted March 4, 2019. One-third of the RSU vested and became distributable on March 10, 2021 and was converted to common stock on a one-for-one basis on the vesting date.
- 4. The shares represent the partial settlement under a time-based RSU award granted March 4, 2019. One-third of the RSU vested and became distributable on March 10, 2021 and was converted to common

stock on a one-for-one basis on the vesting date.

- 5. The shares represent the partial settlement under a performance-based RSU award granted March 2, 2020. One-third of the RSU vested and became distributable on March 10, 2021 and was converted to common stock on a one-for-one basis on the vesting date.
- 6. The shares represent the partial settlement under a time-based RSU award granted March 2, 2020. One-third of the RSU vested and became distributable on March 10, 2021 and was converted to common stock on a one-for-one basis on the vesting date.

Remarks:

/s/ Stacy D. Krause

03/12/2021

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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