FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

vasimgton, D.C. 20045		

OMB APPROVAL

OMB Number: 3235-0287

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Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name ar		2. Issuer Name and Ticker or Trading Symbol KADANT INC [KAI]										heck	all appli Directo	cable) or	g Per	son(s) to Iss	wner				
(Last) (First) (Middle) 1 TECHNOLOGY PARK DRIVE						3. Date of Earliest Transaction (Month/Day/Year) 03/09/2021										X	below)	r (give title) or Vice Presid		Other (below) ent & CA	·
(Street) WESTFORD MA 01886						4. If Amendment, Date of Original Filed (Month/Day/Year)										Indiv ne) X	X Form filed by One Reporting Person Form filed by More than One Reporting				
(City) (State) (Zip)																	Persor	1			
		Tab	le I - Nor	n-Deriv	ative	Se	curitie	es Ac	qu	ired,	Dis	posed (of, o	r Ber	neficia	lly	Owned	t			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)						Execution Date,			<u>,</u>	Code (Instr. 5)				4 and Securitie Benefici		es For ially (D) Following (I) (n: Direct or Indirect ostr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
										Code	v	Amount	Amount (A) or (D)		Price		Transaction(s) (Instr. 3 and 4)				(1130.4)
Common Stock																15,3	377(1)		D		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date,	4. Transa Code (I 8)				6. Date Exercisal Expiration Date (Month/Day/Year			Amount of		Security [8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exe	e ercisabl		xpiration ate	Title		Amount or Number of Shares						
Restricted Stock Unit	\$0.0	03/09/2021			A		834			(2)	04	4/30/2024		imon ock	834		\$0	834		D	
Restricted	\$0.0	03/09/2021			A		209			(3)	0.	4/30/2024	Com	mon	209		\$0	209		D	

Explanation of Responses:

- 1. Includes 237 shares acquired in an exempt transaction pursuant to the Issuer's Employees' Stock Purchase Plan on December 31, 2020.
- 2. Each Restricted Stock Unit ("RSU") represents the right to receive one share of the Issuer's common stock. The RSU vests and is distributable in three equal installments beginning on March 10, 2022, provided that the Issuer meets certain performance requirements for fiscal 2021 and the reporting person is employed by the Issuer on the vesting date. The maximum number of shares the reporting person may receive is 150% of the RSU amount.
- 3. This RSU vests and becomes exercisable in three annual installments beginning on March 10, 2022, provided the reporting person is employed by the Issuer on the vesting date.

Remarks:

Stock Unit

/s/ Stacy D. Krause, by power of attorney

03/09/2021

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.