FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, [D.C. 20549
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Check this box if no longer subject
to Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* LEONARD THOMAS C							2. Issuer Name and Ticker or Trading Symbol KADANT INC [KAI]													olicable)		Person(s) to Issuer 10% Owner				
(Last) KADAN	T INC.	First)		∕lidd	lle)		3. Date of Earliest Transaction (Month/Day/Year) 12/20/2021												Office	er (give title v)		Other (below)	specify			
ONE TECHNOLOGY PARK DRIVE								4. If Amendment, Date of Original Filed (Month/Day/Year)												6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street) WESTFO	(Street) WESTFORD MA 01886																	X	Form filed by One Reporting Person Form filed by More than One Reporting Person							
(City)																										
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																										
1. Title of Security (Instr. 3)					2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Yea		Date,	3. Transactio Code (Inst							nd 5) Sec Ben Owr		Securi			m: Direct or rect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
										Со	Code V		Am	ount	(A) or (D)) or) Price			Repor Transa			,	, , ,			
Common	Stock	12/20/202	1					(1)			157	D	\$211	8035(2)		1	11,029		D							
Common	Stock	12/20/202	1				S	(1)			200	D	D \$212.9		155(3)		10,829		D							
Common	Stock	12/20/2021					S	S ⁽¹⁾			100	D	D \$21		5.93		10,729		D							
Common	12/20/202	1			5		S ⁽¹⁾			300	D	\$220			10,429		D									
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																										
1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security Security 3. Transaction Date (Month/Day/Year) 3A. Deemed Execution Date, if any (Month/Day/Year)					Execution Date, Tr		ransaction ode (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Expiratio (Month/D					ritle and ount of ourities derlying ivative curity (In and 4)	Deri Sec (Ins		ice of vative urity r. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transactior (Instr. 4)	,	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			
					Code	e V	((A) ((D)	Dat Exe	te ercisal	ble	Expiration Date	n Titl	Num											

Explanation of Responses:

- 1. The transactions reported on this Form 4 were executed pursuant to a Rule 10b5-1 trading plan adopted November 17, 2021.
- 2. Represents the weighted average sale price. The actual sales prices range from \$211.72 to \$211.95 per share. The reporting person will supply the SEC, the Issuer, or a security holder of the Issuer, with full information regarding the number of shares at each price upon request
- 3. Represents the weighted average sale price. The actual sales prices range from \$212.81 to \$213.04 per share. The reporting person will supply the SEC, the Issuer, or a security holder of the Issuer, with full information regarding the number of shares at each price upon request.

Remarks:

/s/ Stacy D. Krause, by power of attorney

12/21/2021

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.