SEC Form 4

Restricted

Stock Unit

Restricted

Stock Unit

Restricted

Stock Unit

\$<mark>0.0</mark>

\$<mark>0.0</mark>

\$<mark>0.0</mark>

Explanation of Responses:

03/10/2020

03/10/2020

03/10/2020

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB Number:	3235-0287									
Estimated average burden										
hours per response:	0.5									

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Section 16. Form 4 or Form 5	
obligations may continue. See	
Instruction 1(b).	

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>MCKENNEY MICHAEL J</u>						2. Issuer Name and Ticker or Trading Symbol <u>KADANT INC</u> [KAI]										of Reportin cable) or (give title	ıg Per	son(s) to Is 10% O Other (wner		
(Last) KADAN ONE TE	IT INC.	irst) GY PARK DRIV	(Middle)			Date o /10/2		est Tran	saction (N	Ionth	/Day/Year)	Х	below) below) Executive Vice President & C								
(Street) WESTF	_ 4. I	If Ame	ndmei	nt, Date	of Origina	l File	d (Month/D	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting													
(City)	(S	tate)	(Zip)													Person					
		Tab	le I - No	n-Deri	vative	e Seo	curit	ies Ac	quired,	Dis	posed o	of, or Be	enefi	cially	v Owned	ł					
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Y		ar) if	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr 8)						5. Amount of Securities Beneficially Owned Followin		Forn (D) o	m: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership			
									Code	v	Amount	(A) o (D)	(A) or (D) Price		Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)		
Common	Stock			03/10/2020					М		1,365	,365 A		(1)	16,728.009			D			
Common Stock				03/1	03/10/2020						401	D	\$	80.37	16,327.009		7.009 D				
Common	Stock			03/1	03/10/2020						227	A		(2)	16,554.009		1.009 D				
Common Stock 03				03/1	0/202	0			F		76	D	\$	80.37	16,478.009			D			
Common Stock				03/1	03/10/2020						1,168	B A		(3)	17,646.009			D			
Common Stock			03/10/2020					F		343	D	\$	80.37	17,303.009			D				
Common	ommon Stock			03/10/2020					М		245	A		(4)	17,548.009			D			
Common	Common Stock			03/10/2020					F		72	D	\$80.37		17,476.009			D			
Common	Stock			03/1	0/202	0			М		1,343	3 A		(5)	18,8	18,819.009		D			
Common	Stock			03/1	0/202	0			F		395	D	\$	80.37	7 18,424.009 D			D			
Common	Stock		03/1			0	<u> </u>		М		341	A		(6)	18,70	765.009		D			
Common	Stock			03/1	0/202	0			F		101	D	\$	880.37 18,664.009 D							
		r	Fable II -								osed of converti				Owned						
Derivative C Security C (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Executior if any (Month/Da	ed n Date,	4. Transa Code 8)	action	5. Number 6 of 1		6. Date Expiration	5. Date Exercis Expiration Date Month/Day/Yea		7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4)				9. Numbe derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	e S Ily I	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownershi (Instr. 4)		
					Code	v	(A)	(D)	Date Exercisat		Expiration Date	Title	Amo or Num of Shar	ber							
Restricted Stock Unit	\$0.0	03/10/2020			М			1,365	(1)		04/30/2020	Common Stock	1,3	65	\$0	\$0 0		D			
Restricted Stock Unit	\$0.0	03/10/2020			М			227	(2)		04/30/2020	Common Stock 22		.7	\$0 0		D				
Restricted Stock Unit	\$0.0	03/10/2020					1,168		(3)	(3) 0.		4/30/2021 Common 1 Stock 1		68	\$0 1,16		3	D			

common stock on a one-for-one basis on the vesting date. 2. The shares represent the partial settlement under a time-based RSU award granted March 8, 2017. One-third of the RSU vested and became distributable on March 10, 2020 and was converted to common stock on a one-for-one basis on the vesting date.

1. The shares represent the partial settlement under a performance-based RSU award granted March 8, 2017. One-third of the RSU vested and became distributable on March 10, 2020 and was converted to

(4)

(5)

(6)

245

1,343

341

Μ

Μ

Μ

Commor

Stock

Commor

Stock

Commor

Stock

04/30/2021

04/30/2022

04/30/2022

245

1,343

341

\$<mark>0</mark>

\$<mark>0</mark>

\$<mark>0</mark>

244

2,686

680

D

D

D

3. The shares represent the partial settlement under a performance-based RSU award granted March 7, 2018. One-third of the RSU vested and became distributable on March 10, 2020 and was converted to common stock on a one-for-one basis on the vesting date.

5. The shares represent the partial settlement under a performance-based RSU award granted March 4, 2019. One-third of the RSU vested and became distributable on March 10, 2020 and was converted to common stock on a one-for-one basis on the vesting date.

6. The shares represent the partial settlement under a time-based RSU award granted March 4, 2019. One-third of the RSU vested and became distributable on March 10, 2020 and was converted to common stock on a one-for-one basis on the vesting date.

Remarks:

/s/ Stacy D. Krause, by power 03/12/2020

of attorney

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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^{4.} The shares represent the partial settlement under a time-based RSU award granted March 7, 2018. One-third of the RSU vested and became distributable on March 10, 2020 and was converted to common stock on a one-for-one basis on the vesting date.