SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL								
OMB Number:	3235-0287							
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1. Name and Address of Reporting Person [*] RAINVILLE WILLIAM A			2. Issuer Name and Ticker or Trading Symbol KADANT INC [KAI]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
				X	Director	10% Owner			
				x	Officer (give title	Other (specify			
(Last)	(First) (Middle)		3. Date of Earliest Transaction (Month/Day/Year)		below)	below)			
KADANT INC.			11/28/2007	Chief Executive Officer					
ONE TECHNOLOGY PARK DRIVE		VE							
			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicabl					
(Street)				Line)					
WESTFORD	МА	01886		X	Form filed by One Repor	ting Person			
					Form filed by More than Person	One Reporting			
(City)	(State)	(Zip)							

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Stock	11/28/2007		М		400	A	\$1 <mark>6</mark>	130,486	D		
Common Stock	11/28/2007		S		400	D	\$30.08	130,086	D		
Common Stock	11/28/2007		М		400	A	\$1 <mark>6</mark>	130,486	D		
Common Stock	11/28/2007		S		400	D	\$30.07	130,086	D		
Common Stock	11/28/2007		М		100	A	\$1 <mark>6</mark>	130,186	D		
Common Stock	11/28/2007		S		100	D	\$30.06	130,086	D		
Common Stock	11/28/2007		М		100	A	\$1 <mark>6</mark>	130,186	D		
Common Stock	11/28/2007		S		100	D	\$30.04	130,086	D		
Common Stock	11/28/2007		М		200	A	\$1 <mark>6</mark>	130,286	D		
Common Stock	11/28/2007		S		200	D	\$30.03	130,086	D		
Common Stock	11/28/2007		М		100	A	\$1 <mark>6</mark>	130,186	D		
Common Stock	11/28/2007		S		100	D	\$30.02	130,086	D		
Common Stock	11/28/2007		М		800	A	\$1 <mark>6</mark>	130,886	D		
Common Stock	11/28/2007		S		800	D	\$30.01	130,086	D		
Common Stock	11/28/2007		М		14,100	A	\$1 <mark>6</mark>	144,186	D		
Common Stock	11/28/2007		S		14,100	D	\$ <mark>30</mark>	130,086	D		

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Seco Acq (A) o Disp of (E	umber vative urities uired or oosed o) (Instr. and 5)	6. Date Exerc Expiration Da (Month/Day/h	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (Right To Buy)	\$16	11/28/2007		М			16,200	05/16/2002	05/16/2009	Common Stock	16,200	\$0	235,700	D	

Explanation of Responses:

Remarks:

THE TRANSACTIONS REPORTED ON THIS FORM 4 WERE EXECUTED PURSUANT TO A RULE 10b5-1 TRADING PLAN.

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.