SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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			.,					
1. Name and Addr ALLEN JOI	1 0	Person [*]	2. Issuer Name and Ticker or Trading Symbol <u>KADANT INC</u> [KAI]		ationship of Reporting Pe (all applicable) Director	erson(s) to Issuer 10% Owner		
(Last) KADANT INC		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 09/11/2008		Officer (give title below)	Other (specify below)		
ONE TECHNO	DLOGY PARE	C DRIVE	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	vidual or Joint/Group Filing (Check Applicabl			
(Street) WESTFORD	MA	01886		X	Form filed by One Re Form filed by More th Person			
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (3. 4. Securities Acquired (A) or Transaction Disposed Of (D) (Instr. 3, 4 and 5) Code (Instr. 8)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or Transaction(s)		Transaction(s)		(1150.4)
Common Stock	09/11/2008		М		16,667	A	\$14.12	38,272	D	
Common Stock	09/11/2008		S		16,667	D	\$23.773 ⁽¹⁾	21,605	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exerc Expiration Da (Month/Day/Y	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (Right to Buy)	\$14.12	09/11/2008		М			16,667	04/09/2002	04/09/2009	Common Stock	16,667	\$0	0	D	

Explanation of Responses:

1. Represents the weighted average sale price. The actual sale prices ranged from \$23,50 to \$24.00 per share. The reporting person will supply the SEC, the issuer, or a security holder of the issuer, with full information regarding the number of shares sold at each separate price upon written request

Remarks:

by Sandra L. Lambert for John 09/15/2008 K. Allen

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.