SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Addi <u>Powell Jeffr</u>	1 0	Person*	2. Issuer Name and Ticker or Trading Symbol <u>KADANT INC</u> [KAI]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner	
			—	X Officer (give title Other (specify	
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	below) below)	
KADANT INC	2.		03/10/2014	EXECUTIVE VICE PRESIDENT	
ONE TECHNOLOGY PARK DRIVE					
			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable	
(Street)				Line)	
WESTFORD	МА	01886		X Form filed by One Reporting Person	
	14171	01000		Form filed by More than One Reporting Person	
(City)	(State)	(Zip)			

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Table 1 Hon Bervarve Geournes Acquireu, Bisposed of, of Benerolary Owned											
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)				5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)	
Common Stock	03/10/2014		М		3,526	A	(1)	10,567	D		
Common Stock	03/10/2014		F		1,148	D	\$40.07	9.419	D		
Common Stock	03/10/2014		М		3,551	A	(2)	12,970	D		
Common Stock	03/10/2014		F		1,156	D	\$40.07	11,814	D		
Common Stock	03/10/2014		М		3,519	A	(3)	15,333	D		
Common Stock	03/10/2014		F		1,146	D	\$40.07	14,187	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)				6. Date Exerc Expiration Da (Month/Day/Y	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Unit	\$0.	03/10/2014		М			3,526	(1)	03/10/2014	Common Stock	3,526 ⁽¹⁾	\$0.	0.	D	
Restricted Stock Unit	\$0.	03/10/2014		м			3,551	(2)	03/10/2015	Common Stock	3,551 ⁽²⁾	\$0.	3,551	D	
Restricted Stock Unit	\$0.	03/10/2014		м			3,519	(3)	03/10/2016	Common Stock	3,519 ⁽³⁾	\$0.	7,038	D	

Explanation of Responses:

1. The shares represent the partial settlement under a RSU award granted 3/9/2011. One-third of the RSU vested on 3/10/2014 and was converted to vested common stock on a one-for-one basis on the vesting date.

2. The shares represent the partial settlement under a RSU award granted 3/7/2012. One-third of the RSU vested on 3/10/2014 and was converted to vested common stock on a one-for-one basis on the vesting date.

3. The shares represent the partial settlement under a RSU award granted 3/6/2013. One-third of the RSU vested on 3/10/2014 and was converted to vested common stock on a one-for-one basis on the vesting date.

Remarks:

by Sandra L. Lambert for

Jeffrey L. Powell

03/11/2014

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.