SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL
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Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1	ss of Reporting Perso		2. Issuer Name and Ticker or Trading Symbol <u>KADANT INC</u> [KAI]	(Check	tionship of Reporting Pers all applicable) Director Officer (give title	on(s) to Issuer 10% Owner Other (specify
(Last) KADANT INC. ONE TECHNOI	KADANT INC. DNE TECHNOLOGY PARK DRIVE Street) WESTFORD MA 01886		3. Date of Earliest Transaction (Month/Day/Year) 12/14/2020	- X	below) Executive Vice Presid	below)
(Street) WESTFORD (City)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	ridual or Joint/Group Filing Form filed by One Repc Form filed by More than Person	orting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	12/14/2020		M ⁽¹⁾		1,500	A	\$21.91	20,164.009	D	
Common Stock	12/14/2020		S ⁽¹⁾		1,500	D	\$134.4304 ⁽²⁾	18,664.009	D	
Common Stock	12/14/2020		M ⁽¹⁾		2,144	A	\$21.91	20,808.009	D	
Common Stock	12/14/2020		S ⁽¹⁾		2,144	D	\$135.389 ⁽³⁾	18,664.009	D	
Common Stock	12/14/2020		M ⁽¹⁾		600	A	\$21.91	19,264.009	D	
Common Stock	12/14/2020		S ⁽¹⁾		600	D	\$136.2817 ⁽⁴⁾	18,664.009	D	
Common Stock	12/14/2020		S ⁽¹⁾		755	D	\$135.1	17,909.009	D	
Common Stock	12/15/2020		S ⁽¹⁾		517	D	\$134.72	17,392.009	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	(e.g., puis, cans, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exerc Expiration Da (Month/Day/Y	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right to Buy)	\$21.91	12/14/2020		M ⁽¹⁾			1,500	(5)	03/07/2022	Common Stock	1,500	\$0	2,744	D	
Stock Option (Right to Buy)	\$21.91	12/14/2020		M ⁽¹⁾			2,144	(5)	03/07/2022	Common Stock	2,144	\$0	600	D	
Stock Option (Right to Buy)	\$21.91	12/14/2020		M ⁽¹⁾			600	(5)	03/07/2022	Common Stock	600	\$0	0	D	

Explanation of Responses:

1. The transactions reported on this Form 4 were executed pursuant to a Rule 10b5-1 trading plan adopted November 13, 2020.

2. Represents the weighted average sale price. The actual sales prices range from \$133.89 to \$134.80 per share. The reporting person will supply the SEC, the Issuer, or a security holder of the Issuer, with full information regarding the number of shares at each price upon request.

3. Represents the weighted average sale price. The actual sales prices range from \$134.95 to \$135.89 per share. The reporting person will supply the SEC, the Issuer, or a security holder of the Issuer, with full information regarding the number of shares at each price upon request.

4. Represents the weighted average sale price. The actual sales prices range from \$135.99 to \$136.80 per share. The reporting person will supply the SEC, the Issuer, or a security holder of the Issuer, with full information regarding the number of shares at each price upon request.

5. This stock option is fully vested.

Remarks:

/s/ Stacy D. Krause, by power

of attorney

12/15/2020

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. * If the form is filed by more than one reporting person, *see* Instruction 4 (b)(v). ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.