FORM 4

obligations may continue. See Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C. 20549
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Check this box if no longer subject to	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
Section 16. Form 4 or Form 5	
abligations may continue Con	

**OMB APPROVAL** 3235-0287 OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     Powell Jeffrey L														(Ched	k all application	able)	p Person(s) to Issue 10% Ow		ner
(Last) KADAN	T INC.	First)	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 03/07/2012									below)	give title	Other (: below) E PRESIDENT		·
(Street) WESTFO	ORD M	AA State)	01886 (Zip)		4.	. If Am	mendment, Date of Original Filed (Month/Day/Year)							6. Ind Line)					
		Ta	able I - Nor	n-Deriv	/ati	ve S	ecuriti	es Ac	quired,	Dis	posed o	f, or B	enefic	ially	Owned				
			2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		Code (Instr.					5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership			
						,		Code	v	Amount	(A) or (D) Pr		rice	Reported Transaction (Instr. 3 au	on(s) nd 4)			(Instr. 4)	
Common	Stock			03/10	0/20	)12			М		3,372	2 A		(3)	10,627			D	
Common Stock				03/10	03/10/2012				F		1,069	1,069 D		\$22.8	9,558		D		
Common Stock			03/10	03/10/2012				М		3,525	,525 A		(4)	13,0	)83		D		
Common Stock			03/10	10/2012				F		1,118	D \$22.8		\$22.8	11,965		D			
			Table II -						uired, D , option						wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution Date if any (Month/Day/Ye	te, Tra	ansaction ode (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercis Expiration Date (Month/Day/Ye		able and	7. Title and Amou of Securities Underlying Deriv Security (Instr. 3 4)		ount vative	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securitie Beneficia Owned Following Reported	e Owr s Forr bire or Ir (I) (I	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Co	de	v	(A)	(D)	Date Exercisab	le E	Expiration Date	Title		unt or ber of es		Transaction(s) (Instr. 4)			
Restricted Stock Unit <sup>(1)</sup>	\$0.	03/07/2012		P	A		8,245		(1)	C	03/10/2015	Common Stock	8,2	<b>45</b> <sup>(1)</sup>	\$0.	8,24	5	D	
Stock Option (Right to Buy)	\$21.91	03/07/2012		I	A		10,287		(2)	0	03/07/2012	Common Stock	10,2	287 <sup>(2)</sup>	\$0.	10,28	37	D	
Restricted Stock Unit	\$0.	03/10/2012		N	М			3,372	(3)	C	03/10/2013	Common	3,3	72 <sup>(3)</sup>	\$0.	3,37	2	D	
Restricted Stock Unit	\$0.	03/10/2012		N	И			3,525	(4)	C	03/10/2014	Common	3,5	25 <sup>(4)</sup>	\$0.	7,05	2	D	

## **Explanation of Responses:**

- 1. Each Restricted Stock Unit ("RSU") represents the right to receive one share of the issuer's common stock. The RSU vests in three equal annual installations beginning on March 10, 2013, provided that the issuer meets certain performance requirements for fiscal 2012 and the reporting person is employed by the issuer on the vesting date. The maximum number of shares the reporting person may receive is 150% of the RSU
- 2. This stock option vests and becomes exercisable in three equal annual installments beginning on March 7, 2013, provided the reporting person is employed by the issuer on the vesting date.
- 3. The shares represent the partial settlement under a RSU award granted 3/3/2010. One-third of the RSU vested on 3/10/2012 and was converted to vested common stock on a one-for-one basis on the vesting date.
- 4. The shares represent the partial settlement under a RSU award granted 3/9/2011. One-third of the RSU vested on 3/10/2012 and was converted to vested common stock on a one-for-one basis on the vesting date.

## Remarks:

by Sandra L. Lambert for Jeffrey L. Powell

03/16/2012

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.