FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Washington, D.C. 20049

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

ı	OMB APPRO	VAL
	OMB Number:	3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Russell Erin L						2. Issuer Name and Ticker or Trading Symbol KADANT INC [KAI]										Relationship leck all appli X Directo	cable)	g Per	son(s) to Iss	
(Last) KADAN	(F T INC.		3. Date of Earliest Transaction (Month/Day/Year) 09/28/2019										Officer below)	er (give title /)		Other (specify below)				
ONE TE	CHNOLOG	4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)										6. Individual or Joint/Group Filing (Check Applicable Line)							
(Street) WESTFO	reet) /ESTFORD MA 01886															X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(S	tate) (Zip)																	
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)						ar) E	2A. Deemed Execution Date, if any (Month/Day/Year		·, †	Transaction Dispose Code (Instr. 5)		rities Acc ed Of (D)			Benefici Owned I	es For ially (D) Following (I) (n: Direct r Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership	
							-	Code	v	Amount	(A) or)	Price	Transac	Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)		
Common Stock 09/28/										M		465	465 A		(1)	1,	1,394		D	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/\)	ate, T	4. Transactio Code (Inst				Expi	6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Securit (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				c	Code	v	(A)	(D)	Date Exer	e rcisable	Ex Da	piration te	Title	or No of	umber					
Restricted Stock Unit	\$0.0	09/28/2019			M			465		(1)	01/	/31/2020	Commo		465	\$0	464		D	

Explanation of Responses:

1. Represents partial vesting of a restricted stock unit award on September 28, 2019 and delivery of shares to the reporting person pursuant to the terms of a restricted stock unit award agreement dated May 16, 2019. The remainder of the shares vest on the last day of of the Issuer's fourth quarter of fiscal 2019 provided the recipient continues to serve as a director of the Issuer.

Remarks:

/s/ Stacy D. Krause, by power of attorney 09/30/2019

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.