

OMB APPROVAL	
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person* <b>KRAUSE STACY D.</b>			2. Issuer Name and Ticker or Trading Symbol <b>KADANT INC [ KAI ]</b>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director _____ 10% Owner _____ <input checked="" type="checkbox"/> Officer (give title below) _____ Other (specify below) _____ <b>SVP, GC and Secretary</b>		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <b>03/10/2024</b>					
<b>ONE TECHNOLOGY PARK DRIVE</b>			4. If Amendment, Date of Original Filed (Month/Day/Year)			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
(Street)								
<b>WESTFORD</b>	<b>MA</b>	<b>01886</b>						
(City)	(State)	(Zip)	Rule 10b5-1(c) Transaction Indication					
<input type="checkbox"/> Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.								

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/10/2024		M		945	A	(1)	945	D	
Common Stock	03/10/2024		F		410	D	\$327	535	D	
Common Stock	03/10/2024		M		157	A	(2)	692	D	
Common Stock	03/10/2024		F		69	D	\$327	623	D	
Common Stock	03/10/2024		M		628	A	(3)	1,251	D	
Common Stock	03/10/2024		F		273	D	\$327	978	D	
Common Stock	03/10/2024		M		139	A	(4)	1,117	D	
Common Stock	03/10/2024		F		61	D	\$327	1,056	D	
Common Stock	03/10/2024		M		779	A	(5)	1,835	D	
Common Stock	03/10/2024		F		338	D	\$327	1,497	D	
Common Stock	03/10/2024		M		149	A	(6)	1,646	D	
Common Stock	03/10/2024		F		65	D	\$327	1,581	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Restricted Stock Unit	\$0	03/10/2024		M			945	(1)	04/30/2024	Common Stock	945	\$0	0	D	
Restricted Stock Unit	\$0	03/10/2024		M			157	(2)	04/30/2024	Common Stock	157	\$0	0	D	
Restricted Stock Unit	\$0	03/10/2024		M			628	(3)	04/30/2025	Common Stock	628	\$0	628	D	
Restricted Stock Unit	\$0	03/10/2024		M			139	(4)	04/30/2025	Common Stock	139	\$0	139	D	
Restricted Stock Unit	\$0	03/10/2024		M			779	(5)	04/30/2026	Common Stock	779	\$0	1,556	D	
Restricted Stock Unit	\$0	03/10/2024		M			149	(6)	04/30/2026	Common Stock	149	\$0	297	D	

**Explanation of Responses:**

- The shares represent the partial settlement under a performance-based RSU award granted March 9, 2021. One-third of the RSU vested and became distributable on March 10, 2024 and was converted to common stock on a one-for-one basis on the vesting date.
- The shares represent the partial settlement under a time-based RSU award granted March 9, 2021. One-third of the RSU vested and became distributable on March 10, 2024 and was converted to common

stock on a one-for-one basis on the vesting date.

3. The shares represent the partial settlement under a performance-based RSU award granted March 8, 2022. One-third of the RSU vested and became distributable on March 10, 2024 and was converted to common stock on a one-for-one basis on the vesting date.

4. The shares represent the partial settlement under a time-based RSU award granted March 8, 2022. One-third of the RSU vested and became distributable on March 10, 2024 and was converted to common stock on a one-for-one basis on the vesting date.

5. The shares represent the partial settlement under a performance-based RSU award granted March 7, 2023. One-third of the RSU vested and became distributable on March 10, 2024 and was converted to common stock on a one-for-one basis on the vesting date.

6. The shares represent the partial settlement under a time-based RSU award granted March 7, 2023. One-third of the RSU vested and became distributable on March 10, 2024 and was converted to common stock on a one-for-one basis on the vesting date.

**Remarks:**

/s/ Stacy D. Krause

03/12/2024

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**