SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

3235-0287 OMB Number: Estimated average burden hours per response: 0.5

	s of Reporting Person	*	2. Issuer Name and Ticker or Trading Symbol KADANT INC [KAI]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
PAINTER JONATHAN W			[]	X	Director	10% Owner		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	X	Officer (give title below)	Other (specify below)		
KADANT INC.			03/09/2015		PRESIDENT AND CEO			
ONE TECHNOLOGY PARK DRIVE								
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)				
WESTFORD	МА	01886		X	Form filed by One Reporting	ng Person		
					Form filed by More than O Person	ne Reporting		
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock								49,365	D	
Common Stock								3	I	By Son

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 7. Title and Amount 1. Title of 6. Date Exercisable and 9. Number of 3. Transaction 3A. Deemed 5. Number 8. Price of 11. Nature 10. Derivative Conversion Date Execution Date Transaction Expiration Date (Month/Day/Year) of Securities Derivative derivative Ownership of Indirect Security (Instr. 3) (Month/Day/Year) Securitie Beneficial or Exercise if any (Month/Day/Year) Code (Instr. Derivative Underlying Derivative Security orm Direct (D) Price of 8) Securities Security (Instr. 3 and (Instr. 5) Beneficially Ownership Owned Following Acquired (A) or Disposed Derivative Security or Indirect (I) (Instr. 4) 4) (Instr. 4) Reported of (D) (Instr 3, 4 and 5) nsaction(s) Transact (Instr. 4) Amount or Number of Date Expiration v Code (A) (D) Exercisable Date Title Shares Restricted 22,480(1) 03/09/2015 (1) 03/10/2018 22,480 D \$0.0 22,480 \$<mark>0</mark> Stock A Stock Unit⁽¹⁾ Restricted Common 5,620(2) \$<mark>0.0</mark> 03/09/2015 5,620 (2) 03/10/2018 \$<mark>0</mark> 5,620 D Stock A Stock Unit⁽²⁾

Explanation of Responses:

1. Each Restricted Stock Unit ("RSU") represents the right to receive one share of the issuer's common stock. The RSU vests and is distributable in three equal installations beginning on March 10, 2016, provided that the Issuer meets certain performance requirements for fiscal 2015 and the reporting person is employed by the issuer on the vesting date. The maximum number of shares the reporting person may receive is 150% of the RSU amount

2. This RSU vests and becomes exercisable in three annual installments beginning on March 10, 2016, provided the reporting person is employed by the Issuer on the vesting date.

Remarks:

EXHIBIT LIST Exhibit 24 - Limited Power of Attorney for Section 16 Reporting Obligations

by Sandra L. Lambert for
Jonathan W. Painter

03/11/2015

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

OMB APPROVAL