### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

|  | Check this box if no longer subject to<br>Section 16. Form 4 or Form 5<br>obligations may continue. See<br>Instruction 1(b). |
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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL             |     |  |  |  |  |  |  |  |  |  |
|--------------------------|-----|--|--|--|--|--|--|--|--|--|
| OMB Number: 3235-0       |     |  |  |  |  |  |  |  |  |  |
| Estimated average burden |     |  |  |  |  |  |  |  |  |  |
| hours per response:      | 0.5 |  |  |  |  |  |  |  |  |  |

| 1. Name and Addre         | 1 0     |       | 2. Issuer Name <b>and</b> Ticker or Trading Symbol<br><u>KADANT INC</u> [KAI] |                  | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) |                       |  |  |  |  |
|---------------------------|---------|-------|---|------------------|---|-----------------------|--|--|--|--|
| RAINVILLE WILLIAM A       |         |       |   | X                | Director  | 10% Owner             |  |  |  |  |
| (Last) (First) (Middle)   |         |       | 3. Date of Earliest Transaction (Month/Day/Year)                              | - x              | Officer (give title below)  | Other (specify below) |  |  |  |  |
|                           |         |       | 05/18/2007  |                  | Chief Executive Officer   |                       |  |  |  |  |
| ONE TECHNOLOGY PARK DRIVE |         |       |   |                  |   |                       |  |  |  |  |
| (Street)                  |         |       | 4. If Amendment, Date of Original Filed (Month/Day/Year)                      | 6. Indi<br>Line) | vidual or Joint/Group Fili  | ng (Check Applicable  |  |  |  |  |
| WESTFORD                  | MA      | 01886 |   | X                | Form filed by One Re  | porting Person        |  |  |  |  |
|                           |         |       | —   |                  | Form filed by More th<br>Person   | an One Reporting      |  |  |  |  |
| (City)                    | (State) | (Zip) |   |                  |   |                       |  |  |  |  |

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code (Instr.<br>8) |   | 4. Securities<br>Disposed Of<br>5) | Acquired<br>(D) (Instr | (A) or<br>. 3, 4 and | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |
|---------------------------------|--|---|---|---|------------------------------------|------------------------|----------------------|---|---|---|
|                                 |  |   | Code                                    | v | Amount                             | (A) or<br>(D)          | Price                | Reported<br>Transaction(s)<br>(Instr. 3 and 4)                |   | (Instr. 4)  |
| Common Stock                    | 05/18/2007                                 |   | М                                       |   | 600                                | A                      | \$14.5               | 115,686   | D   |   |
| Common Stock                    | 05/18/2007                                 |   | S                                       |   | 600                                | D                      | \$28.38              | 115,086   | D   |   |
| Common Stock                    | 05/18/2007                                 |   | М                                       |   | 300                                | A                      | \$14.5               | 115,386   | D   |   |
| Common Stock                    | 05/18/2007                                 |   | S                                       |   | 300                                | D                      | \$28.28              | 115,086   | D   |   |
| Common Stock                    | 05/18/2007                                 |   | М                                       |   | 1,300                              | A                      | \$14.5               | 116,386   | D   |   |
| Common Stock                    | 05/18/2007                                 |   | S                                       |   | 1,300                              | D                      | \$28.22              | 115,086   | D   |   |
| Common Stock                    | 05/18/2007                                 |   | М                                       |   | 100                                | A                      | \$14.5               | 115,186   | D   |   |
| Common Stock                    | 05/18/2007                                 |   | S                                       |   | 100                                | D                      | \$28.2               | 115,086   | D   |   |
| Common Stock                    | 05/18/2007                                 |   | М                                       |   | 100                                | A                      | \$14.5               | 115,186   | D   |   |
| Common Stock                    | 05/18/2007                                 |   | S                                       |   | 100                                | D                      | \$28.18              | 115,086   | D   |   |
| Common Stock                    | 05/18/2007                                 |   | М                                       |   | 100                                | A                      | \$14.5               | 115,186   | D   |   |
| Common Stock                    | 05/18/2007                                 |   | S                                       |   | 100                                | D                      | \$28.17              | 115,086   | D   |   |
| Common Stock                    | 05/18/2007                                 |   | М                                       |   | 400                                | A                      | \$14.5               | 115,486   | D   |   |
| Common Stock                    | 05/18/2007                                 |   | S                                       |   | 400                                | D                      | \$28.16              | 115,086   | D   |   |
| Common Stock                    | 05/18/2007                                 |   | М                                       |   | 600                                | A                      | \$14.5               | 115,686   | D   |   |
| Common Stock                    | 05/18/2007                                 |   | S                                       |   | 600                                | D                      | \$28.15              | 115,086   | D   |   |
| Common Stock                    | 05/18/2007                                 |   | М                                       |   | 800                                | A                      | \$14.5               | 115,886   | D   |   |
| Common Stock                    | 05/18/2007                                 |   | S                                       |   | 800                                | D                      | \$28.14              | 115,086   | D   |   |
| Common Stock                    | 05/18/2007                                 |   | М                                       |   | 1,600                              | A                      | \$14.5               | 116,686   | D   |   |
| Common Stock                    | 05/18/2007                                 |   | S                                       |   | 1,600                              | D                      | \$28.13              | 115,086   | D   |   |
| Common Stock                    | 05/18/2007                                 |   | М                                       |   | 1,200                              | A                      | \$14.5               | 116,286   | D   |   |
| Common Stock                    | 05/18/2007                                 |   | S                                       |   | 1,200                              | D                      | \$28.12              | 115,086   | D   |   |
| Common Stock                    | 05/18/2007                                 |   | М                                       |   | 900                                | A                      | \$14.5               | 115,986   | D   |   |
| Common Stock                    | 05/18/2007                                 |   | S                                       |   | 900                                | D                      | \$28.1               | 115,086   | D   |   |
| Common Stock                    | 05/18/2007                                 |   | М                                       |   | 200                                | A                      | \$14.5               | 115,286   | D   |   |
| Common Stock                    | 05/18/2007                                 |   | S                                       |   | 200                                | D                      | \$28.09              | 115,086   | D   |   |
| Common Stock                    | 05/18/2007                                 |   | М                                       |   | 300                                | A                      | \$14.5               | 115,386   | D   |   |
| Common Stock                    | 05/18/2007                                 |   | S                                       |   | 300                                | D                      | \$28.08              | 115,086   | D   |   |

|   | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned   (e.g., puts, calls, warrants, options, convertible securities) |  |   |                              |   |  |                         |   |                    |                 |  |     |  |  |  |
|---|--|--|---|------------------------------|---|--|-------------------------|---|--------------------|-----------------|--|-----|--|--|--|
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security  | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | of<br>Deri<br>Sec<br>Acq<br>(A) (<br>Disp<br>of (I | oosed<br>))<br>tr. 3, 4 | Expiration Date<br>(Month/Day/Year)<br>rities<br>rired<br>r<br>ssed<br>. 3, 4 |                    |                 | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |     | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|   |  |  |   | Code                         | v | (A)  | (D)                     | Date<br>Exercisable   | Expiration<br>Date | Title           | Amount<br>or<br>Number<br>of<br>Shares   |     |  |  |  |
| Employee<br>Stock<br>Option<br>(Right To<br>Buy)    | \$14.5   | 05/18/2007                                 |   | М                            |   |  | 8,500                   | 01/02/2002  | 01/02/2009         | Common<br>Stock | 8,500  | \$0 | 81,300   | D  |  |

#### Explanation of Responses:

**Remarks:** 

THE TRANSACTIONS REPORTED ON THIS FORM 4 WERE EXECUTED PURSUANT TO A RULE 10b5-1 TRADING PLAN.

<u>by Sandra L. Lambert for</u>

William A. Rainville

05/22/2007

Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $\ast$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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