## SEC Form 4

## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

$\Box$	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. <i>See</i> Instruction 1(b).
	Instruction 1(d).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OWB APPI	ROVAL
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Estimated average burden	
hours per response:	0.5

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1. Name and Address of Reporting Person <sup>*</sup> RAINVILLE WILLIAM A			2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>KADANT INC</u> [KAI]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
			[]	X	Director	10% Owner				
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	- x	Officer (give title below)	Other (specify below)				
KADANT INC.			05/18/2007		Chief Executive Officer					
ONE TECHNOLOGY PARK DRIVE										
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indi Line)	vidual or Joint/Group Fili	ng (Check Applicable				
WESTFORD	МА	01886		X	Form filed by One Re	porting Person				
			_		Form filed by More th Person	an One Reporting				
(City)	(State)	(Zip)								

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed Of 5)	Acquired (D) (Instr.	(A) or 3, 4 and	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	05/18/2007		М		700	A	\$14.5	115,786	D	
Common Stock	05/18/2007		S		700	D	\$28.07	115,086	D	
Common Stock	05/18/2007		М		300	A	\$14.5	115,386	D	
Common Stock	05/18/2007		S		300	D	\$28.06	115,086	D	
Common Stock	05/18/2007		М		300	A	\$14.5	115,386	D	
Common Stock	05/18/2007		S		300	D	\$28.05	115,086	D	
Common Stock	05/18/2007		М		400	A	\$14.5	115,486	D	
Common Stock	05/18/2007		S		400	D	\$28.04	115,086	D	
Common Stock	05/18/2007		М		200	A	\$14.5	115,286	D	
Common Stock	05/18/2007		S		200	D	\$28.03	115,086	D	
Common Stock	05/18/2007		М		1,000	A	\$14.5	116,086	D	
Common Stock	05/18/2007		S		1,000	D	\$28.02	115,086	D	
Common Stock	05/18/2007		М		1,900	A	\$14.5	116,986	D	
Common Stock	05/18/2007		S		1,900	D	\$28.01	115,086	D	
Common Stock	05/18/2007		М		30,200	A	\$14.5	145,286	D	
Common Stock	05/18/2007		S		30,200	D	\$28	115,086	D	

 
 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of Deri	umber vative urities	ive (Month/Day/Year) of Sect (Month/Day/Year) Underline		7. Title and Amount of Securities Underlying Derivative Security		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially	10. Ownership Form: Direct (D)	11. Nature of Indirect Beneficial Ownership
	Derivative Security					(A) of (E	Acquired A) or Disposed of (D) (Instr. 3, 4 and 5)		(Instr. 3 and 4)			Owned Following Reported Transaction(s) (Instr. 4)	or Indirect (I) (Instr. 4)	(Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (Right To Buy)	\$14.5	05/18/2007		М			35,000	01/02/2002	01/02/2009	Common Stock	35,000	\$0	46,300	D	

Explanation of Responses:

Remarks:

THE TRANSACTIONS REPORTED ON THIS FORM 4 WERE EXECUTED PURSUANT TO A RULE 10b5-1 TRADING PLAN.

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.