FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

|                  | _ |
|------------------|---|
| gton, D.C. 20549 |   |

| - 1 |                          |        |  |  |  |  |  |  |  |  |  |
|-----|--------------------------|--------|--|--|--|--|--|--|--|--|--|
|     | OMB APPROVAL             |        |  |  |  |  |  |  |  |  |  |
|     | <u> </u>                 |        |  |  |  |  |  |  |  |  |  |
|     | OMB Number: 3235-028     |        |  |  |  |  |  |  |  |  |  |
|     | Estimated average burden |        |  |  |  |  |  |  |  |  |  |
|     | hours per respons        | e: 0.5 |  |  |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     Russell Erin L   |   |  |   |        |  | 2. Issuer Name and Ticker or Trading Symbol KADANT INC [ KAI ] |  |                     |   |                                     |           |  |                    |                           | Relationship of Reporting Person(s) to Issuer (Check all applicable)     N Director 10% Owner |  |              |  |  |  |  |
|--|---|--|---|--------|--|--|--|---------------------|---|-------------------------------------|-----------|--|--------------------|---------------------------|---|--|--------------|--|--|--|--|
| (Last) KADAN   | ,   | irst)                                      | (Middle)                                      |        |  | 3. Date of Earliest Transaction (Month/Day/Year) 05/18/2022    |  |                     |   |                                     |           |  |                    | 74                        |   | (give title  |              | Other (s   |  |  |  |
| ONE TECHNOLOGY PARK DRIVE                                  |   |  |   |        |  | If Amendment, Date of Original Filed (Month/Day/Year)          |  |                     |   |                                     |           |  |                    |                           | 6. Individual or Joint/Group Filing (Check Applicable Line)                                   |  |              |  |  |  |  |
| (Street) WESTFO  | ORD M   | [A   | 01886   |        |  |  |  |                     |   |                                     |           |  |                    |                           | Form filed by One Report Form filed by More than Person                                       |  |              | Ü  |  |  |  |
| (City)   | (S  | tate)                                      | (Zip)   |        |  |  |  |                     |   |                                     |           |  |                    |                           |   |  |              |  |  |  |  |
|  |   | Tab  | e I - Nor                                     | -Deriv | ative                                  | Sec  | curitie  | es Ac               | quired, [   | Disp                                | osed o    | of, or Be                              | neficia            | lly                       | Owned   | ı  |              |  |  |  |  |
| 1. Title of Security (Instr. 3)  2. Transac Date (Month/Da |   |  |   |        |  | ar) E  | A. Deemed<br>execution Date,<br>any<br>Month/Day/Year) |                     | Code (In  | Transaction Dispose Code (Instr. 5) |           | ities Acquir<br>d Of (D) (In:          |                    | 4 and Securiti<br>Benefic |   | es<br>ally<br>Following  | Form: Direct |  | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)  |  |  |
|  |   |  |   |        |  |  |  |                     | Code  | V                                   | Amount    | nt (A) or (D)                          |                    |                           | Transaction(s)<br>(Instr. 3 and 4)  |  |              |  | msu. 4)  |  |  |
|  |   | Т  |   |        |  |  |  |                     | uired, Di<br>, options                                  |                                     |           | •                                      |                    | •                         | wned  |  |              |  |  |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)        | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deeme<br>Execution<br>if any<br>(Month/Da | Date,  | 4.<br>Transactior<br>Code (Instr<br>8) |  | n of   |                     | 6. Date Exercisal<br>Expiration Date<br>(Month/Day/Year |                                     | Amount of |  | f<br>g<br>Security | De<br>Se                  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)   | 9. Number<br>derivative<br>Securities<br>Beneficiali<br>Owned<br>Following<br>Reported<br>Transactio<br>(Instr. 4) | ly           | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |  |
|  |   |  |   |        | Code V (A) (D)                         |  | (D)  | Date<br>Exercisable |   |                                     | Title     | Amount<br>or<br>Number<br>of<br>Shares |                    |                           |   |  |              |  |  |  |  |
| Restricted<br>Stock Unit                                   | \$0.0   | 05/18/2022                                 |   |        | A                                      |  | 941  |                     | (1)   | 01                                  | /31/2023  | Common<br>Stock                        | 941                |                           | \$0   | 941  |              | D  |  |  |  |

## **Explanation of Responses:**

1. Each Restricted Stock Unit ("RSU") represents the right to receive one share of the Issuer's common stock. 50% of the RSU vests on June 1, 2022 and the remainder vests in two equal installments on the last day of each of the Issuer's third and fourth quarters of fiscal 2022 provided the recipient continues to serve as a director of the Issuer.

## Remarks:

/s/ Stacy D. Krause, by power of attorney

05/20/2022

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.