FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* PAINTER JONATHAN W						2. Issuer Name and Ticker or Trading Symbol KADANT INC [KAI]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
								10							X	Directo	r		10% Ow	ner
(Last) (First) (Middle) KADANT INC. ONE TECHNOLOGY PARK DRIVE						Date (of Earliest 2018	Trans	sactio	on (Mor	nth/D	ay/Year)		X	X Officer (give title below) Other (spec below) PRESIDENT AND CEO				pecify	
ONE TE	CHNOLOG		If Ame	andment I	Date (of Or	riginal E	iled	(Month/Da		6. Individual or Joint/Group Filing (Check Applicable									
(Street) WESTFORD MA 01886					_ -	4. If Amendment, Date of Original Filed (Month/Day/Year)										X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City) (State) (Zip)																				
		Tak	le I - Nor	n-Deriv	vativ	e Se	curities	s Ac	qui	red, C	Disp	osed o	f, or Be	nefici	ally	Owned				
1. Title of Security (Instr. 3) 2. Trans Date (Month/li							2A. Deem Execution if any (Month/Da	, ;	3. Transac Code (In 8)			4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)			5. Amour Securitie Beneficia Owned F	s ally ollowing	Form (D) o	: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
						ſ	Code	v	Amount	(A) o (D)	r Pric	e	Transact (Instr. 3 a	ion(s)			(instr. 4)			
Common Stock																59,100 ⁽¹⁾			D	
Common Stock																3			I :	By Son
		-	Table II -										or Ben ble secu			wned		,		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemee Execution I if any (Month/Day	Date,	4. Transa Code (8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Exp	oate Exe piration I pnth/Day	Date	able and	of Securities		5	d. Price of Derivative Security Instr. 5)	9. Numbe derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	e S Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership ct (Instr. 4)
					Code	v	(A)	(D)	Date Exe	e ercisable		xpiration ate	Title	Amou or Numb of Share	er					
Restricted Stock Unit	\$0.0	03/07/2018			A		13,417			(2)	04	4/30/2021	Common Stock	13,41	17	\$0	13,41	7	D	
Restricted Stock Unit	\$0.0	03/07/2018			Α		3,354	\Box		(3)	04	4/30/2021	Common Stock	3,35	4	\$0	3,354		D	

Explanation of Responses:

- 1. Includes 408 shares acquired in an exempt transaction pursuant to the Issuer's Employee Stock Purchase Plan on December 31, 2017.
- 2. Each Restricted Stock Unit ("RSU") represents the right to receive one share of the issuer's common stock. The RSU vests and is distributable in three equal installations beginning on March 10, 2019, provided that the Issuer meets certain performance requirements for fiscal 2018 and the reporting person is employed by the issuer on the vesting date. The maximum number of shares the reporting person may receive is 150% of the RSU amount.
- 3. This RSU vests and becomes exercisable in three annual installments beginning on March 10, 2019, provided the reporting person is employed by the Issuer on the vesting date.

Remarks:

by Sandra L. Lambert for Jonathan W. Painter

03/09/2018

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.