FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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STATEMENT	OF CHANGES	IN BENEFICIAL	OWNEDSHID
SIAIEMENI	OF CHANGES	IIN DEINEFICIAL	OWNERSHIP

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* LAMBERT SANDRA L				2. Issuer Name and Ticker or Trading Symbol KADANT INC [KAI]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title Other (specify							
(====)						3. Date of Earliest Transaction (Month/Day/Year) 06/26/2006								VP, GENERAL COUNSEL, SECRETARY					
		4. If /	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable							
(Street) ACTON	M	IA	01720											X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(S	tate)	(Zip)											F 61301					
		Tab	le I - Nor	n-Deriva	ative	Secu	rities A	cquired	l, Di	sposed o	of, or Be	enefic	ially	Owned	ŀ				
1. Title of Security (Instr. 3)		[2. Transact Date (Month/Day		Execu if any	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)			es Acquired (A) o Of (D) (Instr. 3, 4 a			Securiti Benefic Owned	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	t o	. Nature f Indirect eneficial wnership		
								Code	v	Amount	(A) or (D)	Price		Reported Transaction(s) (Instr. 3 and 4)			- (1	(Instr. 4)	
Common	Stock			06/26/2	006			М		1,308	A	\$8	3.29	11	,931	D			
Common	Stock			06/26/2	006			S		1,308	D	\$22	.0031	10	,623	D			
Common	Stock			06/26/2	006			М		50	A	\$8	3.29	10	,673	D			
Common	Stock			06/26/2	006			M		4,191	A	\$8	8.88	14	,864	D			
Common	Stock			06/26/2	006			S		4,191	D	\$	22	10	,673	D			
Common	Stock			06/26/2	006			M		200	A	\$8	8.88	10	,873	D			
Common	Stock			06/26/2	006			М		2,151	A		8	13	,024	D			
Common	Stock			06/26/2	006			S		2,151	D	\$	22	10	,873	D			
Common Stock Common Stock		06/26/2	06/26/2006					100	A	\$8		10	,973	D					
Common Stock Common Stock		06/26/2	6/26/2006					3,675	A	\$8	3.11	14	,648	D					
Common Stock			06/26/2	3/2006					3,675	D	\$22		10	,973	D				
Common	Stock			06/26/2	06/26/2006			M		200	A		\$8.11 1		,173	D			
Common	Stock			06/26/2006				М		3,417	A	\$11.62		14	,590	D			
Common	Stock			06/26/2006				S		3,417	D	\$22		11	11,173				
Common	Stock			06/26/2006				M		200	A	\$11.62		11,373		D			
Common	Stock			06/26/2006				M		1,045	A	\$9.14		12,418		D			
Common	Stock			06/26/2006						1,045)45 D		22 1:		,373	D			
Common Stock			06/26/2006				M		50	A	\$9.14		11,423		D				
Common	Stock			06/27/2006		6		М		1,000	A	\$5.38		12,423		D			
Common	Stock			06/27/2	006			S		1,000	D	\$22	2.003	11	,473	D			
		7								posed of converti				Owned					
Derivative Conversion Date Executive Security or Exercise (Month/Day/Year) if any		3A. Deeme	on Date, Tran		tion on str. E	. Number f Perivative ecurities acquired A) or Disposed f (D) nstr. 3, 4 nd 5)		Exerci	isable and te	7. Title an Amount o Securities Underlyin Derivative (Instr. 3 a	nd of s ng e Secui nd 4)	8. D. S. (III	Price of erivative ecurity nstr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	Owne Form: Direct or Ind (I) (Ins	(D) irect	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				c	ode	v (A) (D)	Date Exercisa	able	Expiration Date	Title	Amor or Num of Shar	ber						

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security		3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (Right To Buy)	\$8.29	06/26/2006		M			1,358	06/10/1997	06/10/2009	Common Stock	1,358	\$0	0	D	
Employee Stock Option (Right To Buy)	\$8.88	06/26/2006		M			4,391	01/10/1996	01/10/2008	Common Stock	4,391	\$0	0	D	
Employee Stock Option (Right To Buy)	\$8	06/26/2006		М			2,251	12/21/1998	12/21/2008	Common Stock	2,251	\$0	0	D	
Employee Stock Option (Right To Buy)	\$8.11	06/26/2006		М			3,875	04/11/1996	04/11/2008	Common Stock	3,875	\$0	0	D	
Employee Stock Option (Right To Buy)	\$11.62	06/26/2006		М			3,617	03/01/1996	03/01/2008	Common Stock	3,617	\$0	0	D	
Employee Stock Option (Right To Buy)	\$9.14	06/26/2006		М			1,095	10/01/1997	10/01/2009	Common Stock	1,095	\$0	0	D	
Employee Stock Option (Right To Buy)	\$5.38	06/27/2006		М			1,000	10/26/1994	10/26/2006	Common Stock	1,000	\$0	0	D	

Explanation of Responses:

Remarks:

THE TRANSACTIONS REPORTED ON THIS FORM 4 WERE EXECUTED PURSUANT TO A RULE 10b5-1 TRADING PLAN.

<u>Sandra L. Lambert</u> <u>06/28/2006</u>

** Signature of Reporting Person D

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

 $Note: File \ three \ copies \ of \ this \ Form, \ one \ of \ which \ must \ be \ manually \ signed. \ If \ space \ is \ insufficient, \ see \ Instruction \ 6 \ for \ procedure.$

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