oblig

FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington,	D.C.	20549
-------------	------	-------

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
Instruction 1(b).	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     Colwell Michael C.					2. Issuer Name and Ticker or Trading Symbol KADANT INC [ KAI ]									k all appli Directo	cable)	g Per	Person(s) to Issuer  10% Owner Other (specify				
(Last) KADAN	•	irst)	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 03/09/2021								X	below) below)  Vice President						
ONE TECHNOLOGY PARK DRIVE					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable						
(Street) WESTFO	ORD M	A	01886											ne) X							
(City)	(S	tate)	(Zip)																		
		Tab	e I - Non	-Deriv	ative	Se	curitie	es A	cquired	, Dis	posed	of, or Be	eneficia	ally	Owne	t					
Date				2. Trans Date (Month/I		ar)	2A. Deemed Execution Date, if any (Month/Day/Year)		e, Transaction Disp Code (Instr. 5)		1 Dispose	rities Acqui ed Of (D) (In	red (A) or str. 3, 4 a	4 and Securit		es ally Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	v	Amount	(A) (D)	Price	,	Transaction(s) (Instr. 3 and 4)				,msu. 4)		
Common	Stock													9	987		D				
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deeme Execution if any (Month/Da	Date,	4. Transactior Code (Instr. 8)				6. Date Exercisa Expiration Date (Month/Day/Year		9	7. Title ar Amount of Securitie Underlyin Derivativ (Instr. 3 a	t of ies ying ive Security		Price of erivative ecurity nstr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	e s ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	Amount or Number of Shares								
Common Stock	\$0.0	03/09/2021			A		834		(1)		04/30/2024	Common Stock	834		\$0	834		D			
Common Stock	\$0.0	03/09/2021			A		209		(2)		04/30/2024	Common Stock	209		\$0	209		D			

## Explanation of Responses:

1. Each Restricted Stock Unit ("RSU") represents the right to receive one share of the Issuer's common stock. The RSU vests and is distributable in three equal installments beginning on March 10, 2022, provided that the Issuer meets certain performance requirements for fiscal 2021 and the reporting person is employed by the Issuer on the vesting date. The maximum number of shares the reporting person may receive is 150% of the RSU amount.

2. This RSU vests and becomes exercisable in three annual installments beginning on March 10, 2022, provided the reporting person is employed by the Issuer on the vesting date.

## Remarks:

/s/ Stacy D. Krause, by power <u>of attorney</u>

03/09/2021

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.