FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| STATEMENT | OF CHANGES | IN BENEFICIAL | OWNERSHIP |
|------------------|-------------------|---------------|------------------|

| OMB APPROVAL | | | | | | | | | |
|--|-----------|--|--|--|--|--|--|--|--|
| OMP Number | 2225 0207 | | | | | | | | |
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| OMB Number: 3235-02 Estimated average burden | ourden | | | | | | | | |
| hours per response: | 0.5 | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | | | | | | | . , | | | | | | | | | | | | |
|--|------------------------|------------------|-----------------------|--|---|---|---|--------------------------|-------------------|------------------------------|--------------------|------------------------|---|---|--------------------------------------|------------------------------------|--------------------------|-------------------------------|------------|
| Name and Address of Reporting Person* Powell Jeffrey L | | | | 2. Issuer Name and Ticker or Trading Symbol KADANT INC [KAI] 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | | | | | | | | | | | |
| Powell | <u>Jeirrey 1</u> | 4 | | | 1 | | | | [] | | | | | X | Directo | or | | 10% O | vner |
| (Last) | (F | First) | (Middle) | | Date of Earliest Transaction (Month/Day/Year) | | | | | | Day/Year) | | \dashv | X | Officer below) | | | Other (: below) | specify |
| KADANT INC. | | | | | 03/09/2021 | | | | | | | | | | Preside | nt & | CEO | | |
| | | | | | | | | | | | | | | | | | | | |
| ONE TECHNOLOGY PARK DRIVE | | | | | f Am | andmont I | Doto | of Original | Filod | (Month/D | av/Voor) | | C. Individual or Inia/Crayon Filing (Charle Cont.) | | | | | | |
| (Street) | | | | 4.11 | If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | Individual or Joint/Group Filing (Check Applicable Line) V. Farm filed by One Reporting Report | | | | | | |
| WESTFO | ORD M | ÍΑ | 01886 | | | | | | | | | | | X | X Form filed by One Reporting Person | | | | |
| (City) | (6 | State) | (Zip) | | | | | | | | | | | Form filed by More than One Reporting Person | | | | | |
| (City) | (3 | otate) | (Zip) | | | | | | | | | | | | | | | | |
| | | Tab | le I - Non- | -Deriva | ative | e Se | curities | s Ac | quired, | Dis | posed c | f, or Be | neficia | ally | Owned | | | | |
| 1. Title of S | Security (Ins | tr. 3) | | 2. Transa | action | 1 | 2A. Deem | | 3. | | 4. Secur | ities Acqui | red (A) or | | 5. Amou | | | | 7. Nature |
| Date | | | Date (Month/E |)av/Ye | ear) | Execution Date, if any | | Transaction Code (Instr. | | Disposed Of (D) (Instr. 3, 4 | | str. 3, 4 a | 4 and Securiti Benefic | | | | n: Direct or Indirect | of Indirect Beneficial | |
| ("""" | | | | (| (Month/Day/Year) | | | | | | | | | | ollowing (i) (Ir | | nstr. 4) | Ownership (Instr. 4) | |
| | | | | | | | | | | v | Amount | (A) (D) | Price | • | Transact (Instr. 3 | tion(s) | | | (111301.4) |
| Common Stock | | | | | | | | | | | | | | 26,984 | | | D | | |
| | | - | Table II - D | erivat | ive | Sec | urities | Aca | uired. D | ispo | sed of | or Ben | eficial | lv C | wned | | | | |
| | | | | | | | | | , option | • | | | | • | | | | | |
| 1. Title of 2. 3. Transaction 3A. Deemed | | | | | 5. Number 6. Date Exercisable and 7. Title and Am | | | | nd Amou | mount 8. Price of | | 9. Number of | | 10. | 11. Nature | | | | |
| Derivative Conversion Date Execution Date, | | | ate, Ti | ransaction of ode (Instr. Derivative | | | Expiration Date of Securities (Month/Day/Year) Underlying | | | | | Derivative Security | | derivative Securities | | Ownership Form: | | | |
| (Instr. 3) | Price of | (Worth Day Tear) | if any (Month/Day/ | | | Securities Acquired (Instr. 3 and 4) (A) or | | | | | | | e Securit | | Instr. 5) | Beneficially Owned Following | | Direct (D) | Ownership |
| | Derivative Security | | | | | | | | | | | | nd 4) | | | | | or Indirect (I) (Instr. 4) | (Instr. 4) |
| | | | | | | Disposed of (D) (Instr. | | | | | | | | | | Reported Transaction(s) | | | |
| | | | | L | | 3, 4 and 5) | | | | | | | | | | (Instr. 4) | (-) | | |
| | | | | | T | | | | | | | | Amour | ıt | | | | | |
| | | | | | | | | | | | | | or Numbe | r | | | | | |
| | | | | c | ode | v | (A) | (D) | Date Exercisab | | expiration Date | Title | of Shares | | | | | | |
| Restricted Stock Unit | \$0.0 | 03/09/2021 | | \top | A | | 10,014 | | (1) | 0 | 4/30/2024 | Common Stock | 10,01 | 4 | \$0 | 10,01 | 4 | D | |
| Restricted Stock Unit | \$0.0 | 03/09/2021 | | | A | | 2,503 | | (2) | 0 | 4/30/2024 | Common Stock | 2,503 | 3 | \$0 | 2,503 | 3 | D | |

Explanation of Responses:

- 1. Each Restricted Stock Unit ("RSU") represents the right to receive one share of the Issuer's common stock. The RSU vests and is distributable in three equal installments beginning on March 10, 2022, provided that the Issuer meets certain performance requirements for fiscal 2021 and the reporting person is employed by the Issuer on the vesting date. The maximum number of shares the reporting person may receive is 150% of the RSU amount.
- 2. This RSU vests and becomes exercisable in three annual installments beginning on March 10, 2022, provided the reporting person is employed by the Issuer on the vesting date.

Remarks:

/s/ Stacy D. Krause, by power of attorney

03/09/2021

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.