SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Last) (First) (Middle) KADANT INC. 03/08/2022 ONE TECHNOLOGY PARK DRIVE 4. If Amendment, Date of Original Filed (Month/Day/Year) (Street) 6. Individual or Joint/Group Filing (Check Applic Line) WESTFORD MA 01886 01886	1. Name and Address of Reporting Person* MCKENNEY MICHAEL J				er Name and Tick DANT INC [0	ymbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Street) WESTFORD MA 01886 (City) (State) (Zip)	(Last) (First) (Middle) KADANT INC. ONE TECHNOLOGY PARK DRIVE (Street)					action (Month/I	Day/Year)	- x	below)	Other	(specify)	
(City) (State) (Zip)				4. If An	4. If Amendment, Date of Original Filed (Month/Day/Year)				, ,			
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned	(City)	(State)	(Zip)						Person			
			Table I - Non-D	erivative S	ecurities Acq	uired, Dis	oosed of, or Benef	icially	Owned			

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
Common Stock								20,798.009(1)	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 6. Date Exercisable and 1. Title of 3A. Deemed 7. Title and 9. Number of 11. Nature 3. Transaction 5. Number 8. Price of 10. Derivative Security (Instr. 3) Conversion or Exercise Price of Transaction Code (Instr. 8) Amount of Securities Underlying Derivative Security (Instr. 5) Ownership Form: Direct (D) Expiration Date (Month/Day/Year) derivative Securities of Indirect Beneficial Execution Date Date (Month/Day/Year) if any (Month/Day/Year) Derivative Securities Beneficially Ownership Acquired (A) or Disposed Derivative Security Derivative Security (Instr. 3 and 4) Owned Following or Indirect (I) (Instr. 4) (Instr. 4) Reported of (D) (Instr. 3, 4 and 5) Transaction(s) (Instr. 4) Amount or Number Date Exercisable Expiration Date or Shares Code v (A) (D) Title Restricted 03/08/2022 (2) 2,488 \$0.0 A 2,488 04/30/2025 2,488 \$<mark>0</mark> D Stock Unit Stock Restricted Commor 03/08/2022 A 622 (3) 04/30/2025 D \$<mark>0.0</mark> 622 \$<mark>0</mark> 622 Stock Unit Stock

Explanation of Responses:

1. Includes 176 shares acquired in an exempt transaction pursuant to the Issuer's Employees' Stock Purchase Plan on December 31, 2021.

2. Each Restricted Stock Unit ("RSU") represents the right to receive one share of the Issuer's common stock. The RSU vests and is distributable in three equal installments beginning on March 10, 2023, provided that the Issuer meets certain performance requirements for fiscal 2022 and the reporting person is employed by the Issuer on the vesting date. The maximum number of shares the reporting person may receive is 150% of the RSU amount.

3. This RSU vests and becomes exercisable in three annual installments beginning on March 10, 2023, provided the reporting person is employed by the Issuer on the vesting date.

Remarks:

/s/ Stacy D. Krause, by power 03/08

of attorney

03/08/2022

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.