SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number:	3235-0287							
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Instruction 1(b)	ly continue. See		Filed pursuant to Section 16(a) of the Securities Exchange Ac	pursuant to Section 16(a) of the Securities Exchange Act of 1934						
			or Section 30(h) of the Investment Company Act of 194		-					
1. Name and Address of Reporting Person [*] Tully William P			2. Issuer Name and Ticker or Trading Symbol KADANT INC [KAI]	5. Relationship of (Check all applica	Reporting Person(s) to Issuer ble)					
				X Director	10% Owner					
(Last) KADANT INC	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 12/15/2021	Officer (below)	give title Other (specify below)					
ONE TECHNOLOGY PARK DRIVE		K DRIVE	4. If Amendment, Date of Original Filed (Month/Day/Ye	ar) 6. Individual or Jo	int/Group Filing (Check Applicable					
(Street)				Line)	ed by One Reporting Person					
WESTFORD	MA	01886		Form file Person	ed by More than One Reporting					
(City)	(State)	(Zip)								

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Table 1 - Non-Derivative Securities Acquired, Disposed of, or Denenciary Owned											
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)			
Common Stock	12/15/2021		S ⁽¹⁾		520	D	\$218.1954 ⁽²⁾	4,172	D		
Common Stock	12/15/2021		S ⁽¹⁾		540	D	\$219.1274 ⁽³⁾	3,632	D		
Common Stock	12/15/2021		S ⁽¹⁾		302	D	\$220.3075 ⁽⁴⁾	3,330	D		
Common Stock	12/15/2021		S ⁽¹⁾		202	D	\$221.2605(5)	3,128	D		

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	(-3),														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Deriv	unt of rities rlying ative rity (Instr.	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. The transaction reported on this Form 4 was executed pursuant to a Rule 10b5-1 trading plan adopted November 15, 2021.

2. Represents the weighted average sale price. The actual sales prices range from \$217.65 to \$218.39 per share. The reporting person will supply the SEC, the Issuer, or a security holder of the Issuer, with full information regarding the number of shares at each price upon request.

3. Represents the weighted average sale price. The actual sales prices range from \$218.715 to \$219.365 per share. The reporting person will supply the SEC, the Issuer, or a security holder of the Issuer, with full information regarding the number of shares at each price upon request.

4. Represents the weighted average sale price. The actual sales prices range from \$219.765 to \$220.68 per share. The reporting person will supply the SEC, the Issuer, or a security holder of the Issuer, with full information regarding the number of shares at each price upon request.

5. Represents the weighted average sale price. The actual sales prices range from \$221.06 to \$221.31 per share. The reporting person will supply the SEC, the Issuer, or a security holder of the Issuer, with full information regarding the number of shares at each price upon request.

Remarks:

/s/ Stacy D. Krause, by power 12/16/2021

<u>of attorney</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See