SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number: 3235-0287							
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1. Name and Address of Reporting Person* MCKENNEY MICHAEL J			2. Issuer Name and Ticker or Trading Symbol <u>KADANT INC</u> [KAI]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
merceline					Director	10% Owner				
				– X	Officer (give title below)	Other (specify below)				
(Last) KADANT INC	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 03/14/2023		Executive Vice President & CF					
ONE TECHNOLOGY PARK DRIVE		K DRIVE								
			4. If Amendment, Date of Original Filed (Month/Day/Year)		vidual or Joint/Group Fili	ng (Check Applicable				
(Street)				Line)		n antina Danaa				
WESTFORD	MA	01886			Form filed by One Re					
,					Form filed by More th Person	an One Reporting				
(City)	(State)	(Zip)								

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

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1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Stock	03/14/2023		S ⁽¹⁾		645	D	\$206.303	26,343.009	D		
Common Stock	03/14/2023		S ⁽²⁾		934	D	\$207.5701	25,409.009	D		
Common Stock	03/14/2023		S ⁽³⁾		342	D	\$208.7296	25,067.009	D		
Common Stock	03/14/2023		S ⁽⁴⁾		414	D	\$209.4823	24,653.009	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

	2	3													
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)				6. Date Exerc Expiration Da (Month/Day/Y	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. Represents the weighted average sale price. The actual sales prices range from \$206.09 to \$206.915 per share. The reporting person will supply the SEC, the Issuer, or a security holder of the Issuer, with full information regarding the number of shares at each price upon request.

2. Represents the weighted average sale price. The actual sales prices range from \$207.095 to \$208.04 per share. The reporting person will supply the SEC, the Issuer, or a security holder of the Issuer, with full information regarding the number of shares at each price upon request.

3. Represents the weighted average sale price. The actual sales prices range from \$208.11 to \$209.03 per share. The reporting person will supply the SEC, the Issuer, or a security holder of the Issuer, with full information regarding the number of shares at each price upon request.

4. Represents the weighted average sale price. The actual sales prices range from \$209.295 to \$209.495 per share. The reporting person will supply the SEC, the Issuer, or a security holder of the Issuer, with full information regarding the number of shares at each price upon request.

Remarks:

/s/ Stacy D. Krause, by power of attorney

03/16/2023

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.