SEC Form 4	
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## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL lî

OMB Number:	3235-0287
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Section obligat	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940												en 📗						
1. Name and Address of Reporting Person*           Powell Jeffrey L									cker or Tra [ KAI ]	ding	Symbol	5. Relationship of Reporting Person(s) to Issue (Check all applicable) X Director 10% Owne Officer (circe title					wner		
(Last) (First) (Middle) KADANT INC. ONE TECHNOLOGY PARK DRIVE						Date o /10/2		est Trar	nsaction (M	1onth	/Day/Year)	- X Officer (give title Other (specify below) below) President & CEO							
(Street) WESTFORD MA 01886 (City) (State) (Zip)						4. If Amendment, Date of Original Filed (Month/Day/Year)       6. Individual or Joint/Group Filing (Check Applicable Line)         X       Form filed by One Reporting Person         Form filed by More than One Reporting Person												on	
(0.5)	(-	,		Doris	(ative	. 50	ourit		auired	Die	nosod	of or Be	nofi	vially	Owned				
1. Title of Security (Instr. 3) 2. Tra Date				2. Trans Date	nsaction h/Day/Year)		2A. Deemed Execution Date,		3. Transaction Code (Instr.					or	5. Amou Securitie Benefici	5. Amount of Securities Beneficially Owned Following		vnership n: Direct r Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
									Code	v	Amount	(A) oi (D)	Pri	се	Transact (Instr. 3	tion(s)			(1130.4)
Common	Stock			03/1	)/2020	D			М		3,150	) A		(1)	20	,716		D	
Common	Stock			03/10/2020					F		1,398	3 D	\$80.37		19	,318		D	
Common	Stock			03/10/2020				М		525	A		(2)	19	,843		D		
Common	Stock			03/1	03/10/2020						233	D	\$	30.37	19	,610		D	
Common	Stock			03/10/2020		D			М		2,002	2 A		(3)	21,	21,612		D	
Common Stock 0				03/1	)/2020	0			F		888	D	\$8	30.37	20,724			D	
Common Stock 03				03/1	)/202(	0			М		419	A		(4)	21	21,143		D	
Common Stock 03/1				0/2020				F		186	D	\$	30.37	20,957		D			
Common Stock 03/10				0/2020				М		4,031	I A		(5)	24,988		D			
Common Stock 03/10/								F		1,528	_			-		460 D			
Common Stock 0			03/10/2020		+			М		1,021				24,481					
Common Stock 03/10				2020     F     453     D       ve Securities Acquired, Disposed of, or Ber								\$80.37 24,028 D							
		Т	able II - I (	Deriva e.g., p	tive \$ outs,	Seci call:	uritie s, wa	s Acc trrants	juired, E s, optio	Disp ns, d	osed of converti	, or Ben ble secເ	eficia uritie	ally ( s)	Owned				
1. Title of Derivative Security (Instr. 3)	2. 3. Transaction Date (Month/Day/Year) Price of Derivative Security		3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transactio Code (Inst 8)				6. Date Exer Expiration E (Month/Day)		•	7. Title and Amount of Securities Underlying Derivative Secur (Instr. 3 and 4)		5 (1	. Price of Derivative Security Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	e s Illy J	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisat		Expiration Date	Title	Amo or Num of Shar	ber					
Restricted Stock Unit	\$ <mark>0.0</mark>	03/10/2020			М			3,150	(1)		04/30/2020	Common Stock	3,1	50	\$ <mark>0</mark>	0		D	
Restricted Stock Unit	\$0.0	03/10/2020			м			525	(2)	0	04/30/2020	Common Stock	52	5	\$ <mark>0</mark>	0		D	
Restricted Stock Unit	\$0.0	03/10/2020			М	М		2,002	(3)		04/30/2021	Common Stock	2,0	)2	\$ <mark>0</mark>	2,002		D	
Restricted Stock Unit	\$0.0	03/10/2020			М		$\square$	419	(4)		04/30/2021	Common Stock	419		\$ <mark>0</mark>	419		D	
Restricted Stock Unit	\$0.0	03/10/2020			М		$\top$	4,031	(5)	(	04/30/2022	Common Stock	4,0	31	\$0	8,060	)	D	
Restricted Stock Unit	\$0.0	03/10/2020			М			1,021	(6)	(	04/30/2022	Common Stock	1,0	21	\$0	2,042	2	D	
-	n of Respons	ses: partial settlement und	ler a performa	ance-base	d RSU	awaro	l grante	ed March	1 8, 2017. O	ne-thi	rd of the RS	U vested an	d beca	me dist	ributable or	n March 10	, 2019	and was con	verted to

2. The shares represent the partial settlement under a time-based RSU award granted March 8, 2017. One-third of the RSU vested and became distributable on March 10, 2019 and was converted to common stock on a one-for-one basis on the vesting date.

3. The shares represent the partial settlement under a performance-based RSU award granted March 7, 2018. One-third of the RSU vested and became distributable on March 10, 2019 and was converted to common stock on a one-for-one basis on the vesting date.

5. The shares represent the partial settlement under a performance-based RSU award granted March 4, 2019. One-third of the RSU vested and became distributable on March 10, 2020 and was converted to common stock on a one-for-one basis on the vesting date.

6. The shares represent the partial settlement under a time-based RSU award granted March 4, 2019. One-third of the RSU vested and became distributable on March 10, 2020 and was converted to common stock on a one-for-one basis on the vesting date.

**Remarks:** 

/s/ Stacy D. Krause, by power 03/12/2020

of attorney

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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<sup>4.</sup> The shares represent the partial settlement under a time-based RSU award granted March 7, 2018. One-third of the RSU vested and became distributable on March 10, 2020 and was converted to common stock on a one-for-one basis on the vesting date.