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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

obligations may continue. See Instruction 1(b).
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1. Name and Address of Reporting Person*

LAMBERT SANDRA L

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securitie or Section 30(h) of the Investment Com

OMB APPF	ROVAL
OMB Number:	3235-0287
Estimated average b	urden

pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940		hours per respon	se: (0.5
2. Issuer Name and Ticker or Trading Symbol <u>KADANT INC</u> [KAI]	all applicable	,		
	Director		10% Owner	
	Officer (give	e title	Other (specify	

(Last) KADANT INC	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 11/01/2017	X Officer (give title below) Other (specify below) VP, GENERAL COUNSEL, SECRETARY
ONE TECHNO	LOGY PARE	K DRIVE	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable
(Street) WESTFORD	MA	01886		Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person
(Citv)	(State)	(Zip)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Table 1 Then bernative bedanties hequinea, bisposed of, or beneficially owned												
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)		
Common Stock	11/01/2017		S ⁽¹⁾		752	D	\$103.808 ⁽²⁾	20,942	D			
Common Stock	11/01/2017		S ⁽¹⁾		1,500	D	\$104.5733 ⁽³⁾	19,442	D			
Common Stock	11/01/2017		S ⁽¹⁾		100	D	\$105.3	19,342	D			
Common Stock	11/01/2017		S ⁽¹⁾		500	D	\$106.9 ⁽⁴⁾	18,842	D			
Common Stock	11/01/2017		S ⁽¹⁾		400	D	\$108.0998(5)	18,442	D			
Common Stock	11/01/2017		S ⁽¹⁾		400	D	\$109.4875(6)	18,042	D			
Common Stock	11/01/2017		S ⁽¹⁾		500	D	\$110.915 ⁽⁷⁾	17,542	D			
Common Stock	11/01/2017		S ⁽¹⁾		100	D	\$111.55	17,442	D			
Common Stock	11/01/2017		S ⁽¹⁾		2,185	D	\$113	15,257	D			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deriv Secur Acqu (A) or Dispo of (D) (Instr	5. Number of Expiration Date Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		ate	nd 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. The transactions reported on this Form 4 were executed pursuant to a Rule 10-b-5-1 trading plan adopted August 31, 2017.

2. Represents the weighted average sale price. The actual sales prices range from \$103.05 to \$104.00 per share. The reporting person will supply the SEC, the Issuer, or a security holder of the Issuer, with full information regarding the number of shares at each price upon request.

3. Represents the weighted average sale price. The actual sales prices range from \$104.10 to \$105.00 per share. The reporting person will supply the SEC, the Issuer, or a security holder of the Issuer, with full information regarding the number of shares at each price upon request.

4. Represents the weighted average sale price. The actual sales prices range from \$106.45 to \$107.25 per share. The reporting person will supply the SEC, the Issuer, or a security holder of the Issuer, with full information regarding the number of shares at each price upon request.

5. Represents the weighted average sale price. The actual sales prices range from \$107.75 to \$108.55 per share. The reporting person will supply the SEC, the Issuer, or a security holder of the Issuer, with full information regarding the number of shares at each price upon request.

6. Represents the weighted average sale price. The actual sales prices range from \$109.30 to \$109.90 per share. The reporting person will supply the SEC, the Issuer, or a security holder of the Issuer, with full information regarding the number of shares at each price upon request.

7. Represents the weighted average sale price. The actual sales prices range from \$110.35 to \$111.10 per share. The reporting person will supply the SEC, the Issuer, or a security holder of the Issuer, with full information regarding the number of shares at each price upon request

Remarks:

by Melodie T. Morin for Sandra L. Lambert

11/03/2017

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.