SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>PAINTER JONATHAN W</u>			2. Issuer Name and Ticker or Trading Symbol <u>KADANT INC</u> [KAI]		ationship of Reporting Pe (all applicable) Director	erson(s) to Issuer 10% Owner		
(Last) KADANT INC		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 09/27/2021		Officer (give title below)	Other (specify below)		
ONE TECHNOLOGY PARK DRIVE			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)				
(Street) WESTFORD	MA	01886		X	Form filed by One Re Form filed by More the Person			
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securitie Disposed C	s Acquire f (D) (Ins	ed (A) or tr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock	09/27/2021		S ⁽¹⁾		400	D	\$217.7475 ⁽²⁾	21,902	D	
Common Stock	09/27/2021		S ⁽¹⁾		900	D	\$218.7789 ⁽³⁾	21,002	D	
Common Stock	09/27/2021		S ⁽¹⁾		1,414	D	\$221.7419 ⁽⁴⁾	19,588	D	
Common Stock	09/27/2021		S ⁽¹⁾		1,474	D	\$223.3021 ⁽⁵⁾	18,114	D	
Common Stock	09/27/2021		S ⁽¹⁾		221	D	\$224.5479 ⁽⁶⁾	17,893	D	
Common Stock	09/28/2021		S ⁽¹⁾		491	D	\$216.5585 ⁽⁷⁾	17,402	D	
Common Stock	09/28/2021		S ⁽¹⁾		100	D	\$217.23	17,302	D	
Common Stock	09/28/2021		S ⁽¹⁾		824	D	\$211.6757 ⁽⁸⁾	16,478	D	
Common Stock	09/28/2021		S ⁽¹⁾		1,676	D	\$212.8221 ⁽⁹⁾	14,802	D	
Common Stock	09/28/2021		S ⁽¹⁾		500	D	\$214.252 ⁽¹⁰⁾	14,302	D	
Common Stock	09/28/2021		S ⁽¹⁾		157	D	\$217.2105(11)	14,145	D	
Common Stock	09/28/2021		S ⁽¹⁾		40	D	\$218.6	14,105	D	
Common Stock	09/29/2021		S ⁽¹⁾		300	D	\$208.9867(12)	13,805	D	
Common Stock	09/29/2021		S ⁽¹⁾		1,003	D	\$210.3356(13)	12,802	D	
Common Stock	09/29/2021		S ⁽¹⁾		500	D	\$ 211.124 ⁽¹⁴⁾	12,302	D	
Common Stock								3	I	By Son

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deriv Secu Acqu (A) of Dispo of (D) (Instr	5. Number 6. Date Exercisable and Expiration Date (Month/Day/Year) Securities (A) or Disposed of (D) (Instr. 3, 4 and 5)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. The transactions reported on this Form 4 were executed pursuant to a Rule 10b5-1 trading plan adopted August 27, 2021.

2. Represents the weighted average sale price. The actual sales prices range from \$217.01 to \$218 per share. The reporting person will supply the SEC, the Issuer, or a security holder of the Issuer, with

full information regarding the number of shares at each price upon request.

3. Represents the weighted average sale price. The actual sales prices range from \$218.50 to \$219.03 per share. The reporting person will supply the SEC, the Issuer, or a security holder of the Issuer, with full information regarding the number of shares at each price upon request.

4. Represents the weighted average sale price. The actual sales prices range from \$219.60 to \$222.47 per share. The reporting person will supply the SEC, the Issuer, or a security holder of the Issuer, with full information regarding the number of shares at each price upon request.

5. Represents the weighted average sale price. The actual sales prices range from \$222.99 to \$223.99 per share. The reporting person will supply the SEC, the Issuer, or a security holder of the Issuer, with full information regarding the number of shares at each price upon request.

6. Represents the weighted average sale price. The actual sales prices range from \$224.30 to \$224.81 per share. The reporting person will supply the SEC, the Issuer, or a security holder of the Issuer, with full information regarding the number of shares at each price upon request.

7. Represents the weighted average sale price. The actual sales prices range from \$216.20 to \$217.14 per share. The reporting person will supply the SEC, the Issuer, or a security holder of the Issuer, with full information regarding the number of shares at each price upon request.

8. Represents the weighted average sale price. The actual sales prices range from \$211.25 to \$212.22 per share. The reporting person will supply the SEC, the Issuer, or a security holder of the Issuer, with full information regarding the number of shares at each price upon request.

9. Represents the weighted average sale price. The actual sales prices range from \$212.26 to \$213.22 per share. The reporting person will supply the SEC, the Issuer, or a security holder of the Issuer, with full information regarding the number of shares at each price upon request.

10. Represents the weighted average sale price. The actual sales prices range from \$213.70 to \$214.67 per share. The reporting person will supply the SEC, the Issuer, or a security holder of the Issuer, with full information regarding the number of shares at each price upon request.

11. Represents the weighted average sale price. The actual sales prices range from \$217.02 to \$218 per share. The reporting person will supply the SEC, the Issuer, or a security holder of the Issuer, with full information regarding the number of shares at each price upon request.

12. Represents the weighted average sale price. The actual sales prices range from \$208.80 to \$209.08 per share. The reporting person will supply the SEC, the Issuer, or a security holder of the Issuer, with full information regarding the number of shares at each price upon request.

13. Represents the weighted average sale price. The actual sales prices range from \$209.83 to \$210.78 per share. The reporting person will supply the SEC, the Issuer, or a security holder of the Issuer, with full information regarding the number of shares at each price upon request.

14. Represents the weighted average sale price. The actual sales prices range from \$210.96 to \$211.43 per share. The reporting person will supply the SEC, the Issuer, or a security holder of the Issuer, with full information regarding the number of shares at each price upon request.

Remarks:

/s/ Stacy D. Krause, by power 09/29/2021

<u>of attorney</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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