П

## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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| Estimated average burd | en        |
| hours per response:    | 0.5       |

| 1. Name and Addres        | ss of Reporting Person | n*       | 2. Issuer Name <b>and</b> Ticker or Trading Symbol<br><u>KADANT INC</u> [ KAI ] | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable) |                                     |                          |  |  |
|---------------------------|------------------------|----------|---|--|-------------------------------------|--------------------------|--|--|
|                           |                        |          |   | X  | Director                            | 10% Owner                |  |  |
| (Last)<br>KADANT INC.     | (First)                | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year)<br>02/09/2015                  |  | Officer (give title below)          | Other (specify<br>below) |  |  |
| ONE TECHNOLOGY PARK DRIVE |                        |          | 4. If Amendment, Date of Original Filed (Month/Day/Year)                        | 6. Individual or Joint/Group Filing (Check Applicable                      |                                     |                          |  |  |
|                           |                        |          |   | Line)  |                                     | Cincer Applicable        |  |  |
| (Street)                  |                        |          |   | X  | Form filed by One Report            | ting Person              |  |  |
| WESTFORD                  | MA                     | 01886    |   |  | Form filed by More than (<br>Person | One Reporting            |  |  |
| (City)                    | (State)                | (Zip)    |   |  |                                     |                          |  |  |

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transa<br>Code (<br>8) |   | 4. Securities<br>Disposed Of<br>5) |               |                            | Securities                         | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------|--|---|------------------------------|---|------------------------------------|---------------|----------------------------|------------------------------------|---|---|
|                                 |  |   | Code                         | v | Amount                             | (A) or<br>(D) | Price                      | Transaction(s)<br>(Instr. 3 and 4) |   | (   |
| Common Stock                    | 02/09/2015                                 |   | <b>S</b> <sup>(1)</sup>      |   | 2,000                              | D             | <b>\$43</b> <sup>(1)</sup> | 30,500                             | D   |   |

 
 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | of<br>Deriv<br>Secu<br>Acqu<br>(A) or<br>Dispo<br>of (D) | f Expiration Date<br>erviative<br>ecurities<br>cquired<br>A) or<br>isposed<br>f (D)<br>nstr. 3, 4 |                     | Expiration Date Amount of |       |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---|---|--|------------------------------|---|--|---|---------------------|---------------------------|-------|--|---|--|--|--|
|   |   |  | Code                         | v | (A)  | (D)   | Date<br>Exercisable | Expiration<br>Date        | Title | Amount<br>or<br>Number<br>of<br>Shares |   |  |  |  |

Explanation of Responses:

1. The transactions reported on this Form 4 were executed pursuant to a Rule 10-b-5-1 Trading Plan adopted December 16, 2014

Remarks:

by Sandra L. Lambert for Thomas C. Leonard

02/11/2015

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $\ast$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.