FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Flynn Peter J.						2. Issuer Name and Ticker or Trading Symbol KADANT INC [KAI]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner						
(Last) (First) (Middle) KADANT INC.						3. Date of Earliest Transaction (Month/Day/Year) 03/10/2024								X				Other (below) esident	specify	
ONE TECHNOLOGY PARK DRIVE							4. If Amendment, Date of Original Filed (Month/Day/Year)									dual or Joint/Group Filing (Check Applicable				
(Street) WESTFORD MA 01886																Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City) (State) (Zip)					Rule 10b5-1(c) Transaction Indication															
						Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.														
		Tab	le I - Noi	n-Deriv	ative	Sec	curiti	es A	cquired,	Dis	posed	of, or B	enefici	ally C	wnec	d				
1. Title of Security (Instr. 3) 2. Transa Date (Month/Date					saction Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		Code	Transaction Code (Instr.				nd S	5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount	(A) (D)	Price	, т	ransact Instr. 3	tion(s)			(11150.4)	
Common Stock					03/10/2024						557	A	(1	4,044		1.584 ⁽²⁾		D		
Common Stock				03/10/2024					F		156	D	\$3	\$327		3,888.584		D		
Common Stock				03/10/2024					M		92	A	(3	(3) 3,98		80.584		D		
Common Stock				03/10/2024					F		26	D	\$3	27	3,954			D		
Common Stock				03/10/2024		-			M		128	A	(4	4)	4,082.584		D			
Common Stock					03/10/2024				F		36	D	\$3	27	4,046.584		D			
Common Stock				03/10/2024		-			M		28	A	(:	5)	4,074.584		D			
Common Stock				03/10/2024		_			F		8	D	+ '-	_		6.584		D		
Common Stock				03/10/2024		-			M		164	_	_	5)	-	0.584	_	D		
Common Stock 03/10						-			F		46	D	+ '-			4.584		D		
Common Stock 03/10/						+			M F		31	A	+	-	4,215.584 7 4,206.584		_	D		
Common Stock 03/10/										red, Disposed of,		D D				0.384		D		
		Į.							quirea, L s, optioi						vnea					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	onversion r Exercise rice of erivative		Date,	4. Transactio Code (Inst 8)		of Deriv Secu Acqu (A) o Disp of (D	osed) r. 3, 4	Expiration	5. Date Exercisa Expiration Date Month/Day/Yea		7. Title and Amount of Securities Underlying Derivative Securit (Instr. 3 and 4)		Deri Sec (Inst	rice of vative urity tr. 5)	9. Numbe derivative Securities Beneficial Owned Following Reported Transactie (Instr. 4)	e S Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisab		Expiration Date	Title	Amour or Number of Shares	r						
Restricted Stock Unit	\$0	03/10/2024			M			557	(1)		04/30/2024	Common Stock	557		\$0	0		D		
Restricted Stock Unit	\$0	03/10/2024			M			92	(3)	C	04/30/2024	Common Stock	92		\$ <mark>0</mark>	0		D		
Restricted Stock Unit	\$0	03/10/2024			M			128	(4)	C	04/30/2025	Common Stock	128		\$0	127		D		
Restricted Stock Unit	\$0	03/10/2024			M		\top	28	(5)	C)4/30/2025	Common Stock	28	T	\$ <mark>0</mark>	28		D		
Restricted Stock Unit	\$0	03/10/2024			M			164	(6)	C)4/30/2026	Common Stock	164		\$0	326		D		
Restricted Stock Unit	\$0	03/10/2024			М			31	(7)	C	04/30/2026	Common Stock	31		\$0	62		D		

Explanation of Responses:

^{1.} The shares represent the partial settlement under a performance-based RSU award granted March 9, 2021. One-third of the RSU vested and became distributable on March 10, 2024 and was converted to common stock on a one-for-one basis on the vesting date.

^{2.} Includes 107 shares acquired in an exempt transaction pursuant to the Issuer's Employees' Stock Purchse Plan on December 31, 2023.

- 3. The shares represent the partial settlement under a time-based RSU award granted March 9, 2021. One-third of the RSU vested and became distributable on March 10, 2024 and was converted to common stock on a one-for-one basis on the vesting date.
- 4. The shares represent the partial settlement under a performance-based RSU award granted March 8, 2022. One-third of the RSU vested and became distributable on March 10, 2024 and was converted to common stock on a one-for-one basis on the vesting date.
- 5. The shares represent the partial settlement under a time-based RSU award granted March 8, 2022. One-third of the RSU vested and became distributable on March 10, 2024 and was converted to common stock on a one-for-one basis on the vesting date.
- 6. The shares represent the partial settlement under a performance-based RSU award granted March 7, 2023. One-third of the RSU vested and became distributable on March 10, 2024 and was converted to common stock on a one-for-one basis on the vesting date.
- 7. The shares represent the partial settlement under a time-based RSU award granted March 7, 2023. One-third of the RSU vested and became distributable on March 10, 2024 and was converted to common stock on a one-for-one basis on the vesting date.

Remarks:

/s/ Stacy D. Krause, by power of attorney

** Signature of Reporting Person

03/10/2024

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.