SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287

0.5

Estimated average burden hours per response:

	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

			or Sec	ction 30(n) of the Inv	Vestment Com	ipany Act of 1940				
1. Name and Address of Reporting Person* Langevin Eric T				er Name and Ticke DANT INC []	•	ymbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify			
(Last) KADANT INC. ONE TECHNOI		(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 03/09/2021				below) Executive Vice	below)
(Street) WESTFORD	MA	01886	4. If Ar	nendment, Date of	Original Filed	(Month/Day/Year)	6. Indir Line) X	vidual or Joint/Group Form filed by On Form filed by Mo Person	e Reporting Pers	son
(City)	(State)	(Zip)								
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
			2. Transaction	2A. Deemed	3. Transaction	4. Securities Acquired (A		5. Amount of	6. Ownership	7. Nature

	Date (Month/Day/Year) (Month/Day/Year)		Code (Instr.		Disposed Of (D) (Instr. 3, 4 and 5)				(D) or Indirect	of Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Stock								50,003 ⁽¹⁾	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 6. Date Exercisable and 1. Title of 3. Transaction 3A. Deemed 7. Title and 9. Number of 11. Nature 5. Number 8. Price of 10. Derivative Security (Instr. 3) Conversion or Exercise Price of Transaction Code (Instr. 8) Amount of Securities Underlying Derivative Security (Instr. 5) Ownership Form: Direct (D) Expiration Date (Month/Day/Year) derivative Securities of Indirect Beneficial Date (Month/Day/Year) Execution Date if any (Month/Day/Year) Derivative Securities Beneficially Ownership Acquired (A) or Disposed Derivative Security Derivative Security (Instr. 3 and 4) Owned Following or Indirect (I) (Instr. 4) (Instr. 4) Reported of (D) (Instr. 3, 4 and 5) Transaction(s) (Instr. 4) Amount or Number Date Exercisable Expiration Date or Shares Code v (A) (D) Title Restricted 03/09/2021 (2) 04/30/2024 2,976 D \$0.0 A 2,976 2,976 \$<mark>0</mark> Stock Unit Stock Restricted Commor (3) 03/09/2021 A 744 04/30/2024 D \$<mark>0.0</mark> 744 \$<mark>0</mark> 744 Stock Unit Stock

Explanation of Responses:

1. Includes 237 shares acquired in an exempt transaction pursuant to the Issuer's Employees' Stock Purchase Plan on December 31, 2020.

2. Each Restricted Stock Unit ("RSU") represents the right to receive one share of the Issuer's common stock. The RSU vests and is distributable in three equal installments beginning on March 10, 2022, provided that the Issuer meets certain performance requirements for fiscal 2021 and the reporting person is employed by the Issuer on the vesting date. The maximum number of shares the reporting person may receive is 150% of the RSU amount.

3. This RSU vests and becomes exercisable in three annual installments beginning on March 10, 2022, provided the reporting person is employed by the Issuer on the vesting date.

Remarks:

/s/ Stacy D. Krause, by power 03/09/2021

of attorney

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.