SEC Form 4
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#### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Addre	ess of Reporting	Person*	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
KRAUSE STACY D.			KADANT INC [ KAI ]	Check	Director	10% Owner	
(Last) ONE TECHNO	(First) DLOGY PARF	(Middle) K DRIVE	03/10/2022		Officer (give title below) SVP, GC and S	Other (specify below) cretary	
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	vidual or Joint/Group Filir	ng (Check Applicable	
WESTFORD	MA	01886		X	Form filed by One Re	porting Person	
, (City)	(State)	(Zip)			Form filed by More the Person	an One Reporting	
		Table I - Non-De	erivative Securities Acquired, Disposed of, or Ben	eficially	Owned		

Table I - No	n-Derivative	Securities	Acquired,	Disposed of,	or Beneficially	Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code ( 8)	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(instr. 4)	
Common Stock	03/10/2022		М	647	A	(1)	647	D	
Common Stock	03/10/2022		F	190	D	\$202.22	457	D	
Common Stock	03/10/2022		М	164	A	(2)	621	D	
Common Stock	03/10/2022		F	49	D	\$202.22	572	D	
Common Stock	03/10/2022		М	945	A	(3)	1,517	D	
Common Stock	03/10/2022		F	278	D	\$202.22	1,239	D	
Common Stock	03/10/2022		М	250	A	(4)	1,489	D	
Common Stock	03/10/2022		F	74	D	\$202.22	1,415	D	
Common Stock	03/10/2022		М	947	A	(5)	2,362	D	
Common Stock	03/10/2022		F	278	D	\$202.22	2,084	D	
Common Stock	03/10/2022		М	158	A	(6)	2,242	D	
Common Stock	03/10/2022		F	47	D	\$202.22	2,195	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

6. Date Exercisable and 11. Nature 1. Title of 3. Transaction 3A. Deemed 5. Number 7. Title and 8. Price of 9. Number of 10. Derivative Conversion Date Execution Date Transaction of Expiration Date Amount of Derivative derivative Ownership of Indirect Security (Instr. 3) or Exercise Price of (Month/Day/Year) Code (Instr. 8) Derivative (Month/Day/Year) Security (Instr. 5) Form: Direct (D) if any (Month/Day/Year) Securities Securities Beneficial Underlying Beneficially Ownership Securities Acquired (A) or Disposed Derivative Security Derivative Security Owned Following or Indirect (I) (Instr. 4) (Instr. 4) (Instr. 3 and 4) Reported of (D) (Instr. 3, 4 and 5) Transaction(s) (Instr. 4) Amount or Number Date Expiration Shares v (A) (D) Exercisable Title Code Date Restricted Commo (1) \$<mark>0.0</mark> 03/10/2022 Μ 647 04/30/2022 647 \$<mark>0</mark> 0 D Stock Unit Stock Restricted Commo 03/10/2022 164 (2) D \$0.0 M 04/30/2022 164 **\$**0 0 Stock Unit Stock Restricted Common \$<mark>0.0</mark> 03/10/2022 М 945 (3) 04/30/2023 945 \$<mark>0</mark> 945 D Stock Unit Stock Restricted Common 03/10/2022 м 250 (4) 04/30/2023 D \$0.0 250 \$0 249 Stock Unit Stock Commor Stock Restricted \$<mark>0.0</mark> 03/10/2022 Μ 947 (5) 04/30/2024 947 \$<mark>0</mark> 1,890 D Stock Unit Restricted \$<mark>0.0</mark> 03/10/2022 М 158 (6) 04/30/2024 Commor 158 \$<mark>0</mark> 315 D Stock Unit Stock

#### Explanation of Responses:

1. The shares represent the partial settlement under a performance-based RSU award granted March 4, 2019. One-third of the RSU vested and became distributable on March 10, 2022 and was converted to common stock on a one-for-one basis on the vesting date.

2. The shares represent the partial settlement under a time-based RSU award granted March 4, 2019. One-third of the RSU vested and became distributable on March 10, 2022 and was converted to common stock on a one-for-one basis on the vesting date.

3. The shares represent the partial settlement under a performance-based RSU award granted March 2, 2020. One-third of the RSU vested and became distributable on March 10, 2022 and was converted to common stock on a one-for-one basis on the vesting date.

4. The shares represent the partial settlement under a time-based RSU award granted March 2, 2020. One-third of the RSU vested and became distributable on March 10, 2022 and was converted to common

stock on a one-for-one basis on the vesting date.

5. The shares represent the partial settlement under a performance-based RSU award granted March 9, 2021. One-third of the RSU vested and became distributable on March 10, 2022 and was converted to common stock on a one-for-one basis on the vesting date.

6. The shares represent the partial settlement under a time-based RSU award granted March 9, 2021. One-third of the RSU vested and became distributable on March 10, 2022 and was converted to common stock on a one-for-one basis on the vesting date.

Remarks:

### <u>/s/ Stacy D. Krause</u>

\*\* Signature of Reporting Person

03/11/2022 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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