FORM 4

Check this box if no longer subject

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D	C. 20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL							
OMB Number: 3235-0287							
Estimated average burden							
hours per response	: 0.5						

to Section 16. F	Form 4 or Form 5	Ū	., בועובועו	. 0. 0			,	J., (_	• • • • • • • • • • • • • • • • • • • •		ll.		ated average burd	ll.	
obligations may Instruction 1(b)		pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940						<u>L</u>	hours per response:		0.5				
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1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol KADANT INC [KAI]					all applicable		g Person(s) to I	ssuer				
KRAUSE STACY D.				[]						Director Officer (give	title	10% C	Owner (specify		
(Last)	t) (First) (Middle)			3. Date of Earliest Transaction (Month/Day/Year)				X	below)		below)				
ONE TECHNOLOGY PARK DRIVE				03/11/2021						VP, General Counsel, Secretary			ary		
				4. If Amendment, Da	to of Or	iginal	Filed (Month	a/Day/Vo	or)	6 Indiv	idual or Joint/	Croup	Filing (Check	Applicable	
(Street)				4. II Amendment, Da	tte oi Oi	iyiriai	Filed (MOIII	I/Day/ Te	ai)	Line)		·	• • • • • • • • • • • • • • • • • • • •		
WESTFORD	MA	0188	36									Form filed by One Reporting Person			
									Form filed by More than One Reporting Person						
(City)	(State)	(Zip)													
	Та	ble I -	Non-Derivati	ve Securities A	cquir	ed,	Disposed	l of, or	Benef	icially	Owned				
Date		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					d 5)	5. Amount of Securities Beneficially Owned Following	ŧ	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	Amount	(A) or (D)	Price		Reported Transaction(s (Instr. 3 and 4					
Common Stock			03/11/2021		S ⁽¹⁾		300	D	\$176	.28 ⁽²⁾	2,751		D		
Common Stock			03/11/2021		S ⁽¹⁾		980	D	\$177.3	3046(3)	1,771		D		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															

6. Date Exercisable and

Expiration

Expiration Date (Month/Day/Year)

Explanation of Responses:

Conversion

or Exercise

Price of Derivative

Security

1. The transactions reported on this Form 4 were executed pursuant to a Rule 10b5-1 trading plan adopted June 4, 2020.

3A. Deemed

Execution Date, if any

(Month/Day/Year)

2. Represents the weighted average sale price. The actual sales prices range from \$175.84 to \$176.58 per share. The reporting person will supply the SEC, the Issuer, or a security holder of the Issuer, with full information regarding the number of shares at each price upon request.

Date

Exercisable

3. Represents the weighted average sale price. The actual sales prices range from \$176.845 to \$177.66 per share. The reporting person will supply the SEC, the Issuer, or a security holder of the Issuer, with full information regarding the number of shares at each price upon request.

5. Number

Derivative

Securities

Acquired

(A) or Disposed of (D) (Instr. 3, 4

and 5)

(A) (D)

Transaction Code (Instr.

8)

Code

Remarks:

1. Title of

Derivative

Security

(Instr. 3)

/s/ Stacy D. Krause

7. Title and

Amount of

Securities

Underlying

3 and 4)

Security (Instr.

Amount or Number

Shares

03/12/2021

** Signature of Reporting Person

9. Number of

derivative

Securities

Owned Following

(Instr. 4)

Reported Transaction(s)

Beneficially

10.

Ownership

Form: Direct (D) or Indirect (I) (Instr. 4) 11. Nature

of Indirect Beneficial

Ownership

(Instr. 4)

8. Price of

Derivative

Security

(Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

3. Transaction

Date (Month/Day/Year)

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.