SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL											
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Check this box if no longer subject to	
Section 16. Form 4 or Form 5 obligations may continue. See	
Instruction 1(b).	

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>MCKENNEY MICHAEL J</u>					2. Issuer Name and Ticker or Trading Symbol <u>KADANT INC</u> [KAI]						ationship of Reportir k all applicable) Director Officer (give title	10% 0)wner		
(Last) KADANT INC.	(First)	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 03/06/2024						X	below) Executive Vice	below)		
ONE TECHNOLOGY PARK DRIVE				4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Ind Line)	6. Individual or Joint/Group Filing (Check Applicable Line)				
(Street) WESTFORD	МА	01886								X	Form filed by On Form filed by Mo Person				
(City)	(State)	(Zip)		Rule 10b5-1(c) Transaction Indication							ract, instruction or written plan that is intended to				
Image: Statisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned															
1. Title of Security (Instr. 3) Date (Month/D				Execution Date, Transaction Disposed Of (D) (Instr. 3,					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
						Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

22,121.009(1)

D

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deriva Securi Acquir (A) or Dispos of (D)	rivative curities quired) or sposed (D) str. 3, 4		ate Amount o Year) Securitie Underlyir Derivativ		. Title and Amount of Securities Inderlying Jerivative Security Instr. 3 and 4)		9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Unit	\$0	03/06/2024		Α		2,670		(2)	04/30/2027	Common Stock	2,670	\$0	2,670	D	
Restricted Stock Unit	\$0	03/06/2024		Α		668		(3)	04/30/2027	Common Stock	668	\$0	668	D	

Explanation of Responses:

Common Stock

1. Includes 133 shares acquired in an exempt transaction pursuant to the Issuer's Employees' Stock Purchase Plan on December 31, 2023.

2. Each Restricted Stock Unit ("RSU") represents the right to receive one share of the Issuer's common stock. The RSU vests and is distributable in three equal installments beginning on March 10, 2025, provided that the Issuer meets certain performance requirements for fiscal 2024 and the reporting person is employed by the Issuer on the vesting date. The maximum number of shares the reporting person may receive is 150% of the RSU amount.

3. This RSU vests and becomes exercisable in three annual installments beginning on March 10, 2025, provided the reporting person is employed by the Issuer on the vesting date.

Remarks:

/s/ Stacy D. Krause, by power 03/07/2024 of attorney

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.