SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	

OMB Number: 3235-0287 Estimated average burden hours per response: 05

1. Name and Address of Reporting Ferson			2. Issuer Name and Ticker or Trading Symbol KADANT INC [KAI]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
PAINTER JONATHAN W		<u>N VV</u>		X	Director	10% Owner			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	- x	Officer (give title below)	Other (specify below)			
			04/29/2020		Exec. Chairman of the Board				
ONE TECHNO	DLOGY PARE	K DRIVE							
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indi Line)	vidual or Joint/Group Fili	ng (Check Applicable			
WESTFORD	МА	01886		X	Form filed by One Re	porting Person			
					Form filed by More th Person	an One Reporting			
(City)	(State)	(Zip)							

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership		
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	(Instr. 4)		
Common Stock	04/29/2020		S ⁽¹⁾		200	D	\$85.02 ⁽²⁾	33,187	D			
Common Stock	04/29/2020		S ⁽¹⁾		500	D	\$86.6287 ⁽³⁾	32,687	D			
Common Stock	04/29/2020		S ⁽¹⁾		1,937	D	\$87.6994(4)	30,750	D			
Common Stock	04/29/2020		S ⁽¹⁾		4,372	D	\$88.7297(5)	26,378	D			
Common Stock	04/29/2020		S ⁽¹⁾		1,400	D	\$89.3698(6)	24,978	D			
Common Stock	04/30/2020		S ⁽¹⁾		1,425	D	\$85.5488(7)	23,553	D			
Common Stock	04/30/2020		S ⁽¹⁾		1,775	D	\$86.5273(8)	21,778	D			
Common Stock	04/30/2020		S ⁽¹⁾		700	D	\$87.42 ⁽⁹⁾	21,078	D			
Common Stock								3	Ι	By Son		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deriv Secu Acqu (A) of Dispo of (D)	rities lired r osed) r. 3, 4	Expiration Date (Month/Day/Year) S		Expiration Date Amount of			9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. The transactions reported on this Form 4 were executed pursuant to a Rule 10b5-1 trading plan adopted November 15, 2019.

2. Represents the weighted average sale price. The actual sales prices range from \$85 to \$85.04 per share. The reporting person will supply the SEC, the Issuer, or a security holder of the Issuer, with full information regarding the number of shares at each price upon request.

3. Represents the weighted average sale price. The actual sales prices range from \$86.12 to \$86.98 per share. The reporting person will supply the SEC, the Issuer, or a security holder of the Issuer, with full information regarding the number of shares at each price upon request

4. Represents the weighted average sale price. The actual sales prices range from \$87.15 to \$88.15 per share. The reporting person will supply the SEC, the Issuer, or a security holder of the Issuer, with full information regarding the number of shares at each price upon request.

5. Represents the weighted average sale price. The actual sales prices range from \$88.16 to \$89.14 per share. The reporting person will supply the SEC, the Issuer, or a security holder of the Issuer, with full information regarding the number of shares at each price upon request

6. Represents the weighted average sale price. The actual sales prices range from \$89.17 to \$89.71 per share. The reporting person will supply the SEC, the Issuer, or a security holder of the Issuer, with full information regarding the number of shares at each price upon request

7. Represents the weighted average sale price. The actual sales prices range from \$85 to \$85.91 per share. The reporting person will supply the SEC, the Issuer, or a security holder of the Issuer, with full information regarding the number of shares at each price upon request.

8. Represents the weighted average sale price. The actual sales prices range from \$86.05 to \$86.91 per share. The reporting person will supply the SEC, the Issuer, or a security holder of the Issuer, with

full information regarding the number of shares at each price upon request. 9. Represents the weighted average sale price. The actual sales prices range from \$87.30 to \$87.86 per share. The reporting person will supply the SEC, the Issuer, or a security holder of the Issuer, with full information regarding the number of shares at each price upon request.

Remarks:

<u>/s/ Stacy D. Krause, by power</u>

05/01/2020

** Signature of Reporting Person Date

of attorney

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.