FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| STATEMENT | OF CHANGES | S IN BENEFICIAL | OWNERSHIP |
|-----------|------------|-----------------|------------------|

| OMB APPRO | IVAL | | | |
|------------------------|-----------|--|--|--|
| OMB Number: | 3235-0287 | | | |
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person * $\underline{LAMBERT\ SANDRA\ L}$ | | | | | | 2. Issuer Name and Ticker or Trading Symbol KADANT INC [KAI] | | | | | | | | | | (Chec | k all appli Direct | or | | 10% O | wner |
|---|--|------------|--|-------|--|---|-------|-----------------------------|-----------|--|------|-------------------|------------------------------|--|---------------------------------------|---|--|--|---|--|--|
| (Last) (First) (Middle) KADANT INC. | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 10/02/2007 | | | | | | | | | | X Officer (give title Other (specify below) VP, GENERAL COUNSEL, SECRETAR | | | | | · |
| ONE TECHNOLOGY PARK DRIVE | | | | | 4 11 | f Ame | ndmen | nt Date | e of (| Original F | iled | (Month/D | - | 6. Individual or Joint/Group Filing (Check Applicable | | | | | | | |
| (Street) WESTFORD MA 01886 | | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | | X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (City) | (S | tate) | (Zip) | | | | | | | | | | | | | | | | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Da | | | | ar) | A. Deemed Execution Date, f any Month/Day/Year) | | · | Transaction Code (Instr. | | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5) | | | | 4 and Securiti Benefic Owned | | es ially Following | Forn (D) c | n: Direct or Indirect nstr. 4) | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | | | | | Code | v | Amount | | (A) or (D) | Pric | e | Reporte Transac (Instr. 3 | ction(s) | | | (Instr. 4) |
| Common | Stock | | | 10/02 | 2/2007 | 007 | | | | М | | 439 A S | | \$9 | 0.14 | 16,763 | | D | | | |
| Common Stock 10/02/2 | | | | | 2/2007 | 2007 | | | | S | | 439 D \$3 | | \$2 | 8.83 | 83 16,324 | | | D | | |
| | | Т | able II - | | | | | | | | | sed of onverti | | | | | wned | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | | 3A. Deem Execution if any (Month/Da | Date, | 4. Transaction Code (Instr. 8) | | n of | | Ex | Date Exer piration E onth/Day | ate | | Amo Secu Unde Deriv | 7. Title and Amount of Securities Underlying Derivative Securi (Instr. 3 and 4) | | De Se (Ir | Price of erivative ecurity nstr. 5) | 9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | y Di or (I) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | Code | v | (A) | (D) | Da: Ex | ite ercisable | | piration ate | Title | | Amour or Number of Shares | er | | | | | |
| Employee Stock Option (Right To Buy) | \$9.14 | 10/02/2007 | | | M | | | 439 | 10 | 0/01/1997 | 10 | /01/2009 | Com Sto | | 439 | | \$0 | 0 | | D | |

Explanation of Responses:

Remarks:

THE TRANSACTIONS REPORTED ON THIS FORM 4 WERE EXECUTED PURSUANT TO A RULE 10b5-1 TRADING PLAN.

Sandra L. Lambert 10/03/2007

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).