### FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** 

OMB Number: Estimated average burden hours per response: 0.5

# Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  RAINVILLE WILLIAM A						2. Issuer Name and Ticker or Trading Symbol  KADANT INC [ KAI ]									ck all applic	onship of Reporting Person(s) to Issuer all applicable)  Director 10% Owner				
(Last) (First) (Middle) KADANT INC. ONE ACTON PLACE, SUITE 202						3. Date of Earliest Transaction (Month/Day/Year) 06/12/2006									X Officer (give title below) Other (specify below)  Chief Executive Officer					
(Street) ACTON MA 01720					- 4. l	4. If Amendment, Date of Original Filed (Month/Day/Year)									Line)			up Filing (Check Applicable ne Reporting Person ore than One Reporting		
(City) (State) (Zip)														Persor			·	Ĭ		
		Tab	le I - Nor	n-Deri	/ative	e Se	curit	ies Ac	quired,	Dis	posed o	of, or l	Bene	ficially	/ Owned	l				
1. Title of Security (Instr. 3)				2. Transaction Date (Month/Day/Year		Execution Date,		Code	Transaction Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)			Securition Benefici Owned I	5. Amount of Securities Beneficially Owned Following		: Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount	(A (D	() or ()	Price	Reporte Transac (Instr. 3	tion(s)			(Instr. 4)	
Common	Stock			06/1	2/2006	5			М		82		A	\$5.38	72	,168		D		
Common Stock				06/12/2006					S		82		D	\$22.1	72	,086		D		
Common Stock				06/12/2006					M		296		A	\$5.38	72	,382		D		
Common Stock				06/12/2006			5		S		296		D	\$21.7	72	,086		D		
Common Stock				06/12/2006					M		148		A	\$5.38	72	,234		D		
Common Stock				06/1	06/12/2006				S		148		D	\$21.65	72	,086		D		
Common Stock				06/1	06/12/2006						76		A	\$5.38	72,162			D		
Common Stock				06/12/2006		5			S		76		D	\$21.64	72,086			D		
Common Stock				06/12/2006					M		370		A	\$5.38	72,456			D		
Common Stock				06/12/2006					S		370		D	\$21.6	72	,086		D		
Common Stock				06/12/2006					M		520		A	\$5.38	772	2,606		D		
Common Stock				06/12/2006					S		520		D	\$21.59	72	,086		D		
Common Stock				06/12/2006		5			M		150		A	\$5.38	72	,236		D		
Common Stock				06/12/2006					S		150		D	\$21.56	72,086		D			
Common Stock				06/12/2006					M		76		A	\$5.38	72	,162	D			
Common Stock C				06/1	06/12/2006						76		D	\$21.55	72	,086		D		
Common Stock 06/12				2/200	5			M		2,382	2	A	\$5.38	74	74,468		D			
Common Stock 06/12/				2/2006	5			S		2,382	2	D	\$21.5	72	,086		D			
		7	able II -								osed of onverti				Owned					
1. Title of Derivative Security (Instr. 3)	Title of Oerivative Conversion Date Execution or Exercise (Month/Day/Year) if any			ed 4. Date, Transacti Code (Ins		ction	5. Number 6.		6. Date Ex	Date Exercisa xpiration Date Month/Day/Yea		7. Title Amour Securi Underl Deriva	7. Title and Amount of Securities Jnderlying Derivative Secu Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
Employe					Code	v	(A)	(D)	Date Exercisal		xpiration ate	Title	or Nu of	umber						
Employee Stock Option (Right To Buy)	\$5.38	06/12/2006			M			4,100	10/26/199	04   1	0/26/2006	Comm Stock		,100	\$0.00	3,339		D		

#### Remarks:

THE TRANSACTIONS REPORTED ON THIS FORM 4 WERE EXECUTED PURSUANT TO A RULE 10b5-1 TRADING PLAN

by Sandra L. Lambert for William A. Rainville

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.