FORM 4

obligations may continue. See

Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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			or Section 30(h) of the Investment Company Act of 1940				
1. Name and Addre Colwell Mich	ss of Reporting Perso	n*	2. Issuer Name and Ticker or Trading Symbol KADANT INC [KAI]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner			
(Last) KADANT INC.	KADANT INC. ONE TECHNOLOGY PARK DRIVE Street) WESTFORD MA 01886		3. Date of Earliest Transaction (Month/Day/Year) 03/10/2023	X	Other (specify below)		
(Street) WESTFORD (City)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person			

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)				Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership			
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)		
Common Stock	03/10/2023		M		417	A	(1)	3,138	D			
Common Stock	03/10/2023		F		148	D	\$213.64	2,990	D			
Common Stock	03/10/2023		М		110	A	(2)	3,100	D			
Common Stock	03/10/2023		F		39	D	\$213.64	3,061	D			
Common Stock	03/10/2023		М		417	A	(3)	3,478	D			
Common Stock	03/10/2023		F		148	D	\$213.64	3,330	D			
Common Stock	03/10/2023		М		70	A	(4)	3,400	D			
Common Stock	03/10/2023		F		25	D	\$213.64	3,375	D			
Common Stock	03/10/2023		М		353	A	(5)	3,728	D			
Common Stock	03/10/2023		F		125	D	\$213.64	3,603	D			
Common Stock	03/10/2023		М		78	Α	(6)	3,681	D			
Common Stock	03/10/2023		F		28	D	\$213.64	3,653	D			

(e.g., puts, calls, warrants, options, convertible securities) 3. Transaction Date 1. Title of Derivative 3A. Deemed 6. Date Exercisable and 7. Title and Amount of 8. Price of Derivative 9. Number of 11. Nature of Indirect 5. Number Z. Conversion **Execution Date** Transaction Expiration Date derivative Ownership Security (Instr. 3) or Exercise Price of if any (Month/Day/Year) Code (Instr. 8) Security (Instr. 5) Form: Direct (D) or Indirect (Month/Day/Year) Derivative (Month/Day/Year) Securities Securities Beneficial Securities Acquired Underlying Derivative Security Beneficially Ownership (Instr. 4) Derivative Owned (A) or Disposed of (D) (Instr. 3, 4 and 5) Following Reported Transaction(s) Security (Instr. 3 and 4) (I) (Instr. 4) (Instr. 4) Amount Number Date Expiration Date Code (A) (D) Exercisable Title Shares Restricted Common Stock 03/10/2023 M 417 (1) 04/30/2023 417 \$0 0 D Stock Unit Restricted Common \$0.0 03/10/2023 M 110 (2) 04/30/2023 0 D 110 \$0 Stock Unit Stock Restricted Common (3) \$0.0 03/10/2023 М 417 04/30/2024 417 \$0 417 D Stock Stock Unit 03/10/2023 70 (4) \$0.0 M 04/30/2024 70 \$<mark>0</mark> 69 D Stock Unit Stock Restricted (5) 353 \$0.0 03/10/2023 M 353 04/30/2025 \$0 706 D Stock Restricted \$0.0 03/10/2023 M 78 (6) 04/30/2025 78 \$<mark>0</mark> 156 D Stock Unit Stock

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

Explanation of Responses:

- 1. The shares represent the partial settlement under a performance-based RSU award granted March 2, 2020. One-third of the RSU vested and became distributable on March 10, 2023 and was converted to common stock on a one-for-one basis on the vesting date.
- 2. The shares represent the partial settlement under a time-based RSU award granted March 2, 2020. One-third of the RSU vested and became distributable on March 10, 2023 and was converted to common stock on a one-for-one basis on the vesting date.
- 3. The shares represent the partial settlement under a performance-based RSU award granted March 9, 2021. One-third of the RSU vested and became distributable on March 10, 2023 and was converted to common stock on a one-for-one basis on the vesting date.

- 4. The shares represent the partial settlement under a time-based RSU award granted March 9, 2021. One-third of the RSU vested and became distributable on March 10, 2023 and was converted to common stock on a one-for-one basis on the vesting date.
- 5. The shares represent the partial settlement under a performance-based RSU award granted March 8, 2022. One-third of the RSU vested and became distributable on March 10, 2023 and was converted to common stock on a one-for-one basis on the vesting date.
- 6. The shares represent the partial settlement under a time-based RSU award granted March 8, 2022. One-third of the RSU vested and became distributable on March 10, 2023 and was converted to common stock on a one-for-one basis on the vesting date.

Remarks:

/s/ Stacy D. Krause, by power of attorney 03/10/2023

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.