FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Nashington, I	D.C.	20549
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* SELWOOD DEBORAH					2. Is <u>K</u> /	2. Issuer Name and Ticker or Trading Symbol KADANT INC [KAI]									c all applic Directo	onship of Reporting Person(s) to Issuer all applicable) Director 10% Owner			
(Last)	•	irst) PARK DRIVE		3. Date of Earliest Transaction (Month/Day/Year) 03/10/2024									Officer (give title below) Senior Vice President & CAC				·		
		4. If	Ame	ndmen	t, Date	of Origina	Filed	d (Month/D		3. Indi	vidual or	dual or Joint/Group Filing (Check Applicable							
(Street) WESTFO	ORD M	IA	01886												X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	Ri	ıle	10h5	5-1(c) Trans	sact	ion Inc	 1											
				Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan the satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.													that is intende	ed to	
		Tab	le I - Noi	n-Deriv	ative	Se	curiti	es A	cquired,	Dis	posed (of, or B	enefic	ially	Owned	t k			
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Ye		ar) E	2A. Deemed Execution Date, if any (Month/Day/Year)		Code	Transaction Code (Instr.				S, 4 and Secu		ally Following	Form: D	n: Direct r Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount	(A) (D)	Pric	е	Transact	tion(s)			(111041.4)
Common	Stock			0/2024	2024		М		417	7 A		1)	19,308		008 D				
Common	mon Stock 03			03/10)/2024			F		123	D	\$3	327 19		19,185		D		
Common	Stock			03/10	0/2024				M		69	A	(2)	19,254			D	
Common	Stock			03/10	0/2024				F		21	D S		327	7 19,233		33 D		
Common	mmon Stock			03/10	10/2024				M		253	A	(3)	19),486		D	
Common Stock				03/10	10/2024				F		75	D	\$3	327	19,411		D		
Common Stock			03/10	03/10/2024				M		56	A	(4)	19,467		D			
Common					0/2024	-			F		17	D	<u> </u>	327	19,450			D	
Common					03/10/2024				M		304	_	_	5)		0,754		D	
Common Stock				0/2024		<u> </u>		F		90	D	 	327		9,664		D		
Common Stock			03/10/2024		-	<u> </u>		M		58			6)	19,722					
						e Securities Acquired, Disposed of, or Beneficia						327 19,704 D							
		'							quired, L s, optioi						wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	ersion ercise of (Month/Day/Year) (Month/Day/Year) Execution Date, if any (Month/Day/Year) (Month/Day/Year) Transaction Code (Instr. 8) Der Acc (A) Dis of (Instr. 1)		n of Expirat			ate Exercisable and iration Date nth/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Di Si (li	Price of erivative ecurity nstr. 5)	9. Numbe derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	s Billy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)			
					Code	v	(A)	(D)	Date Exercisab		expiration Date	Title	Amous or Number of Shares	er					
Restricted Stock Unit	\$0	03/10/2024			M			417	(1)	0	4/30/2024	Common Stock	417		\$0	0		D	
Restricted Stock Unit	\$0	03/10/2024			M			69	(2)	0	4/30/2024	Common Stock	69	T	\$0	0		D	
Restricted Stock Unit	\$0	03/10/2024			M			253	(3)	0	4/30/2025	Common Stock	253	3 \$0		253		D	
Restricted Stock Unit	\$0	03/10/2024			M			56	(4)	0	4/30/2025	Common Stock	56	\top	\$ 0	56		D	
Restricted Stock Unit	\$0	03/10/2024			M			304	(5)	0	4/30/2026	Common Stock	304		\$0	606		D	
Restricted Stock Unit	\$0	03/10/2024			M		\top	58	(6)	0	4/30/2026	Common Stock	58	\top	\$0	116		D	

Explanation of Responses:

^{1.} The shares represent the partial settlement under a performance-based RSU award granted March 9, 2021. One-third of the RSU vested and became distributable on March 10, 2024 and was converted to common stock on a one-for-one basis on the vesting date.

^{2.} The shares represent the partial settlement under a time-based RSU award granted March 9, 2021. One-third of the RSU vested and became distributable on March 10, 2024 and was converted to common

stock on a one-for-one basis on the vesting date.

- 3. The shares represent the partial settlement under a performance-based RSU award granted March 8, 2022. One-third of the RSU vested and became distributable on March 10, 2024 and was converted to common stock on a one-for-one basis on the vesting date.
- 4. The shares represent the partial settlement under a time-based RSU award granted March 8, 2022. One-third of the RSU vested and became distributable on March 10, 2024 and was converted to common stock on a one-for-one basis on the vesting date.
- 5. The shares represent the partial settlement under a performance-based RSU award granted March 7, 2023. One-third of the RSU vested and became distributable on March 10, 2024 and was converted to common stock on a one-for-one basis on the vesting date.
- 6. The shares represent the partial settlement under a time-based RSU award granted March 7, 2023. One-third of the RSU vested and became distributable on March 10, 2024 and was converted to common stock on a one-for-one basis on the vesting date.

Remarks:

/s/ Stacy D. Krause, by power of attorney

03/12/2024

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.