FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-0287								
Estimated average burden									
hours per response:	0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  KRAUSE STACY D.						2. Issuer Name <b>and</b> Ticker or Trading Symbol KADANT INC [ KAI ]									(Ch	eck all ap Dire	ctor	•	10% O	wner
(Last)	,	irst) GY PARK DRIV	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 03/06/2024											Officer (give title below)  SVP, GC and		Other ( below) ecretary	specify
(Street) WESTFO	ORD M	Α	01886		4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)										S. Individual or Joint/Group Filing (Check Applicable ine)  X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(City) (State) (Zip)					Rule 10b5-1(c) Transaction Indication  Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.														
		Tab	le I - Non	-Deriv	ative	e Se	curitie	s Ad	cqui	ired, C	Disp	osed c	of, or	Bene	eficial	ly Own	ed			
1. Title of Security (Instr. 3)  2. Trans: Date (Month/L						ear)	2A. Deemed Execution Date, f any Month/Day/Year)		e,	Transaction Dispose Code (Instr. 5)		rities Acquired (A) o ed Of (D) (Instr. 3, 4 a			Secu Bene Owne	icially d Following	Forn (D) c	n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
							-	Code	v	Amount	(A) or (D) Price		Price	Reported Transaction(s) (Instr. 3 and 4)				(111541. 4)		
Common Stock									T								0		D	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														*						
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemee Execution I if any (Month/Day	Date,	4. Transa Code ( 8)				6. Date Exercisa Expiration Date (Month/Day/Year			r) Amou Secui Unde Deriva		Title and Amount of Securities Juderlying Jerivative Security Instr. 3 and 4)		8. Price Derivative Security (Instr. 5)		e s ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exe	e ercisable		opiration	Title	o N o	umber					
Restricted Stock Unit	\$0	03/06/2024			Α		1,658			(1)	04	1/30/2027	Comm		1,658	\$0	1,65	8	D	
Restricted Stock Unit	\$0	03/06/2024			Α		414			(2)	04	1/30/2027	Comm		414	\$0	414		D	

## Explanation of Responses:

1. Each Restricted Stock Unit ("RSU") represents the right to receive one share of the Issuer's common stock. The RSU vests and is distributable in three equal installments beginning on March 10, 2025, provided that the Issuer meets certain performance requirements for fiscal 2024 and the reporting person is employed by the Issuer on the vesting date. The maximum number of shares the reporting person may receive is 150% of the RSU amount.

## Remarks:

/s/ Stacy D. Krause

03/07/2024

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

<sup>2.</sup> This RSU vests and becomes exercisable in three annual installments beginning on March 10, 2025, provided the reporting person is employed by the Issuer on the vesting date.