FORM 4

Security

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
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derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)

(Instr. 3 and 4)

or Indirect (I) (Instr. 4)

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB Number:	3235-0287 rden 0.5									
Estimated average burden										
nours per response:	0.5									

1. Name and Address of Reporting Person* PAINTER JONATHAN W					2. Issue	r Name and Tic	ker or Tra			(Ch	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify						
(Last) (First) (Middle) ONE ACTON PLACE SUITE 202						06/12/		`				EXEC	UTIVE V	below) VICE PRESIDENT			
(Street) ACTON MA 01720							endment, Date	of Origina	Filed	l (Month	Line	Individual or Joint/Group Filing (Check Applicable Line) Y Form filed by One Reporting Person Form filed by More than One Reporting					
(City)	(Si	ate)	(Z	ip)										Perso	n		
			Table	l - Non	-Deriv	ative Se	curities Ac	quired,	Dis	posed	d of	, or Ben	eficial	y Owne	d		
1. Title of Security (Instr. 3) 2. Transa Date (Month/D					Execution Date,		3. Transaction Code (Instr. 8)						5. Amor Securiti Benefic Owned Reporte	ies ially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
								Code	v	Amou	nt	(A) or (D)	Price	Transac (Instr. 3	ction(s)		, ,
Common	Stock				06/12	/2006		M		1	4	A	\$8.95	12,	997(1)	D	
Common	Stock				06/12	/2006		M		1	4	D	\$22.1	. 12	2,963	D	
Common	Stock				06/12	/2006		M		5	2	A	\$8.95	13	3,015	D	
Common	Stock				06/12	/2006		M		5	2	D	\$21.7	12	2,963	D	
Common	Stock				06/12	/2006		M		2	6	A	\$8.95	5 12	2,989	D	
Common	Stock				06/12	/2006		M		2	6	D	\$21.6	5 12	2,963	D	
Common	Stock				06/12	/2006		M		1	2	A	\$8.95	5 12	2,975	D	
Common	Stock				06/12	/2006		M		1	2	D	\$21.6	4 12	2,963	D	
Common	Stock				06/12	/2006		M		6	5	A	\$8.95	13	3,028	D	
Common	Stock				06/12	/2006		M		6	5	D	\$21.6	5 12	2,963	D	
Common	Stock				06/12	/2006		M		9	0	A	\$8.95	5 13	3,053	D	
Common	Stock				06/12	/2006		M		9	0	D	\$21.5	9 12	2,963	D	
Common	Stock				06/12	/2006		М		2	5	A	\$8.95	5 12	2,988	D	
Common	Stock				06/12	/2006		M		2	5	D	\$21.5	6 12	2,963	D	
Common	Stock				06/12	/2006		M		1	2	A	\$8.95	5 12	2,975	D	
Common	Stock				06/12	/2006		M		1	2	D	\$21.5	5 12	2,963	D	
Common	Stock				06/12	/2006		М		35	58	A	\$8.95	13	3,321	D	
Common	Stock				06/12	/2006		М		35	58	D	\$21.5	5 12	2,963	D	
Common	Stock				06/12	/2006		М		15	50	A	\$8.95	13	3,113	D	
Common	Stock				06/12	/2006		М		5	1	A	\$7.62	2 13	3,164	D	
Common Stock 06/12/			/2006		M		5	1	D	\$7.62	2 13	3,113	D				
Common	Stock														3	I	By Son
			Та				urities Acq ls, warrants							Owned			
1. Title of Derivative Security (Instr. 3)	rivative Conversion Date Execution Date, curity or Exercise (Month/Day/Year) if any			I. Fransaction Code (Instr 3)	n of	Expiration Date (Month/Day/Year)				. Title and amount of securities Inderlying Perivative So	ecurity	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned	Ownership Form:	Beneficia Ownersh		

of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Code V FANun(Der of Code (Instr. 8) Code (Instr. 8) Code (Instr. Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)					CONVERTI Expiration Staddle and		Shares	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (Right To Buy)	\$8.95	06/12/2006	М			804	10/24/1994	10/24/2006	Common Stock	804	\$0	0	D	
Employee Stock Option (Right To Buy)	\$7.62	06/12/2006	М			51	12/19/2004	12/19/2006	Common Stock	51	\$0	369	D	

Explanation of Responses:

1. Includes 1,219 shares acquired on December 31, 2005 and 1,154 shares acquired on December 31, 2004 in exempt transactions under the Kadant Employee Stock Purchase Plan.

Remarks:

THE TRANSACTIONS REPORTED ON THIS FORM 4 WERE EXECUTED PURSUANT TO A RULE 10b5-1 TRADING PLAN

<u>by Sandra L. Lambert for</u> <u>Jonathan W. Painter</u> <u>06/12/2006</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.