SEC Form 4	
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Common Stock

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1
or Section 20(b) of the Investment Company Act of 1040

Check this box if no Section 16. Form 4 obligations may cor Instruction 1(b).	or Form 5	ST		purs	OF CHANG suant to Section 16(Section 30(h) of the	a) of the	e Seci	urities Exchan	ge Act o		RSH		Estima	lumber: ted average burd per response:	3235-0287 en 0.5
1. Name and Address Langevin Eric	1 0	2. Issuer Name and Ticker or Trading Symbol <u>KADANT INC</u> [KAI]								all applicable) Director Officer (give	10% Owner		Owner (specify		
(Last) (KADANT INC. ONE TECHNOLO	(First) DGY PARK DRI		Date of Earliest Trai /15/2020	n (Mor	nth/Day/Year)	Executive Vice President & COO									
(Street) WESTFORD	4.1	 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Line) X Form filed by One Reporting Per Form filed by More than One Re Person 										rson			
	Та	ble I - N	lon-Deriva	tive	e Securities A	cquire	ed, D	isposed o	of, or E	Benefi	cially	Owned			
1. Title of Security (Instr. 3)			2. Transactior Date (Month/Day/Y		Execution Date,		ction Instr.	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 an			nd 5) 5. Amount Securities Beneficiall Owned Fol Reported		,	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
						Code	v	Amount	(A) or (D)	Price		Transaction(s) (Instr. 3 and 4)			
Common Stock			05/15/202	20		M ⁽¹⁾		1,800	A	\$2	4.9	54,039		D	
Common Stock			05/15/202	20		S ⁽¹⁾		1,800	D	\$ <mark>90.</mark> 4	522 ⁽²⁾	52,239		D	
Common Stock	05/15/2020		.0			2,200	Α	\$2	4.9	54,439		D			
Common Stock			05/15/202	20		S ⁽¹⁾		2,200	D	\$ <mark>91.</mark> 3	555 ⁽³⁾	52,239		D	
Common Stock			05/18/202	20		M ⁽¹⁾		400	Α	\$2	4.9	52,639		D	
Common Stock			05/18/202	20		S ⁽¹⁾		400	D	\$ <mark>91.</mark> 4	925 ⁽⁴⁾	52,239		D	
Common Stock			05/18/202	20		M ⁽¹⁾		1,500	Α	\$2	4.9	53,739		D	
Common Stock			05/18/202	20		S ⁽¹⁾		1,500	D	\$ <mark>92.</mark> 5	5193 ⁽⁵⁾	52,239		D	
Common Stock			05/18/202	20		M ⁽¹⁾		4,500	A	\$2	4.9	56,739		D	
Common Stock			05/18/202	20		S ⁽¹⁾		4,500	D	\$ <mark>93.</mark> 4	139(6)	52,239		D	
Common Stock			05/19/202	20		M ⁽¹⁾		674	Α	\$2	4.9	52,913		D	
Common Stock			05/19/202	20		S ⁽¹⁾		674	D	\$92.3	318 ⁽⁷⁾	52,239		D	

200 **M**⁽¹⁾ 05/19/2020 A \$24.9 52,439 **S**⁽¹⁾ **\$93.33**⁽⁸⁾ 05/19/2020 200 D 52,239 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

(e.g., puts, cails, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Sec Acq (A) o Disp of (I	oosed D) tr. 3, 4	6. Date Exerc Expiration Da (Month/Day/Y	ate	4 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	erivative derivative scurity Securities		11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right to Buy)	\$24.9	05/15/2020		M ⁽¹⁾			1,800	(9)	03/09/2021	Common Stock	1,800	\$0	9,474	D	
Stock Option (Right to Buy)	\$24.9	05/15/2020		M ⁽¹⁾			2,200	(9)	03/09/2021	Common Stock	2,200	\$0	7,274	D	
Stock Option (Right to Buy)	\$24.9	05/18/2020		M ⁽¹⁾			400	(9)	03/09/2021	Common Stock	400	\$0	6,874	D	
Stock Option (Right to Buy)	\$24.9	05/18/2020		M ⁽¹⁾			1,500	(9)	03/09/2021	Common Stock	1,500	\$0	5,374	D	

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Transaction				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right to Buy)	\$24.9	05/18/2020		M ⁽¹⁾			4,500	(9)	03/09/2021	Common Stock	4,500	\$0	874	D	
Stock Option (Right to Buy)	\$24.9	05/19/2020		M ⁽¹⁾			674	(9)	03/09/2021	Common Stock	674	\$0	200	D	
Stock Option (Right to Buy)	\$24.9	05/19/2020		M ⁽¹⁾			200	(9)	03/09/2021	Common Stock	200	\$0	0	D	

Explanation of Responses:

1. The transactions reported on this Form 4 were executed pursuant to a Rule 10b5-1 trading plan adopted February 28, 2020.

2. Represents the weighted average sale price. The actual sales prices range from \$90 to \$91 per share. The reporting person will supply the SEC, the Issuer, or a security holder of the Issuer, with full information regarding the number of shares at each price upon request.

3. Represents the weighted average sale price. The actual sales prices range from \$91.01 to \$91.71 per share. The reporting person will supply the SEC, the Issuer, or a security holder of the Issuer, with full information regarding the number of shares at each price upon request.

4. Represents the weighted average sale price. The actual sales prices range from \$90.94 to \$91.75 per share. The reporting person will supply the SEC, the Issuer, or a security holder of the Issuer, with full information regarding the number of shares at each price upon request.

5. Represents the weighted average sale price. The actual sales prices range from \$92.03 to \$93.01 per share. The reporting person will supply the SEC, the Issuer, or a security holder of the Issuer, with full information regarding the number of shares at each price upon request.

6. Represents the weighted average sale price. The actual sales prices range from \$93.08 to \$94.02 per share. The reporting person will supply the SEC, the Issuer, or a security holder of the Issuer, with full information regarding the number of shares at each price upon request.

7. Represents the weighted average sale price. The actual sales prices range from \$92.12 to \$93 per share. The reporting person will supply the SEC, the Issuer, or a security holder of the Issuer, with full information regarding the number of shares at each price upon request.

8. Represents the weighted average sale price. The actual sales prices range from \$93.19 to \$93.47 per share. The reporting person will supply the SEC, the Issuer, or a security holder of the Issuer, with full information regarding the number of shares at each price upon request.

9. This stock option is fully vested.

Remarks:

/s/ Stacy D. Krause, by power of attorney 05.

05/19/2020

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.