SEC Form 4	
------------	--

 \square

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287									
Estimated average burden									
hours per response: 0.5									

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>MCKENNEY MICHAEL J</u>					2. Issuer Name and Ticker or Trading Symbol KADANT INC [KAI]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title Other (specify						
(Last) KADAN ONE TE			3. Date of Earliest Transaction (Month/Day/Year) 11/15/2021							- X Oncer (give true Corner (specify below) below) Executive Vice President & CFO								
ONE TECHNOLOGY PARK DRIVE (Street) WESTFORD MA 01886 						4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(S	tate)	(Zip)										Feisor	1				
			le I - Non-Do				-	ed, I				cially	1			_		
1. Title of Security (Instr. 3) 2. Transact Date (Month/Day							3. Transaction Code (Instr. 8)		4. Securities Acquired (A Disposed Of (D) (Instr. 3,				5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	t Be	Nature Indirect eneficial wnership nstr. 4)		
							Code	v	Amount	(A) or (D)	Price		Transad (Instr. 3	ction(s)			150. 4)	
Common	Stock	/2021			M ⁽¹⁾		537	A	\$25	5.98	21,1	59.009	D					
Common	Stock		11/15	/2021			S ⁽¹⁾		537	D	\$218.2	2959 ⁽²⁾	20,6	22.009	D			
Common	Stock		11/15	/2021			M ⁽¹⁾		504	A	\$25	5.98	21,1	26.009	D			
Common	Stock		11/15	/2021			S ⁽¹⁾		504	D	\$219	.25 ⁽³⁾	20,6	22.009	D			
Common	Common Stock 11/15/202						M ⁽¹⁾		1,577	A	\$25	5.98	22,1	99.009	D			
Common Stock 11/15/202				/2021			S ⁽¹⁾		1,577	D	\$220.2	2589 ⁽⁴⁾	20,6	22.009	D			
Common Stock 11/15/202			/2021			M ⁽¹⁾		399	A	\$25	5.98	21,0	21.009	D				
Common	Common Stock 11/15/202		/2021			S ⁽¹⁾		399	D	\$221.4	4878 ⁽⁵⁾	20,6	22.009	D				
Common	mon Stock 11/15/202		/2021			M ⁽¹⁾		771	A	\$25	5.98	21,3	93.009	D				
Common	Common Stock 11/15/202		/2021			S ⁽¹⁾		771	D	\$222.5	5884 ⁽⁶⁾	20,6	22.009	D				
Common	Stock		11/15	/2021			M ⁽¹⁾		491	A	\$25	5.98	21,1	13.009	D			
Common	Stock		11/15	/2021			S ⁽¹⁾		491	D	\$223.4	4712 ⁽⁷⁾	20,6	22.009	D			
Common Stock 11/15/202			/2021			M ⁽¹⁾		126	Α	\$25	5.98	20,7	48.009	D				
Common	Common Stock 11/15/20			/2021			S ⁽¹⁾		126	D	\$224.4	4533 ⁽⁸⁾	20,6	22.009	D			
Common Stock 11/15/202			/2021			M ⁽¹⁾		161	A	\$25	5.98	20,7	83.009	D				
Common Stock 11/15/202				/2021			S ⁽¹⁾		161	D	\$225.	.572 ⁽⁹⁾	20,6	22.009	D			
Common Stock 11/15/202				/2021			M ⁽¹⁾		59	Α	\$25	5.98	20,6	81.009	D			
Common Stock 11/15/202				/2021			S ⁽¹⁾		59	D	\$227.	641 ⁽¹⁰⁾	20,6	22.009	D			
Common Stock 11/15/202				/2021			M ⁽¹⁾		7	A	\$25	5.98	20,6	29.009	D			
Common Stock 11/15/202			/2021			S ⁽¹⁾		7	D	\$22	28.5	20,6	22.009	D				
Common Stock 11/15/202				/2021			M ⁽¹⁾		96	A	\$25	5.98	20,7	18.009	D			
Common Stock 11/15/202					1 S ⁽¹⁾ 96 D \$ 2					\$230 20,622.009 D								
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	L. Title of 2. 3. Transaction 3A. Deemed 4. Execution Date 5. (Month/Day/Year) if any 5. (Month/Day/Year) and 5. (Month/Day/Year) if any 5. (Month/Day/Year)		4. Tran Cod	nsaction e (Instr.	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4	6. Da Expir	te Exe ation	rcisable and 7. Title and		e and nt of ities lying itive Secu	8. Di Si	Price of erivative ecurity 1str. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	y Direct (I or Indire (I) (Instr	hip D) ect	11. Nature of Indirect Beneficial Ownershi (Instr. 4)		

and 5)

(A) (D)

Code V

Amount or Number of Shares

Expiration Date

Title

Date Exercisable

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Sec Acq (A) (Disp of (I	oosed D) tr. 3, 4	6. Date Exerc Expiration Da (Month/Day/Y	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right to Buy)	\$25.98	11/15/2021		M ⁽¹⁾			537	(11)	03/06/2023	Common Stock	537	\$0	4,191	D	
Stock Option (Right to Buy)	\$25.98	11/15/2021		M ⁽¹⁾			504	(11)	03/06/2023	Common Stock	504	\$0	3,687	D	
Stock Option (Right to Buy)	\$25.98	11/15/2021		M ⁽¹⁾			1,577	(11)	03/06/2023	Common Stock	1,577	\$0	2,110	D	
Stock Option (Right to Buy)	\$25.98	11/15/2021		M ⁽¹⁾			399	(11)	03/06/2023	Common Stock	399	\$0	1,711	D	
Stock Option (Right to Buy)	\$25.98	11/15/2021		M ⁽¹⁾			771	(11)	03/06/2023	Common Stock	771	\$0	940	D	
Stock Option (Right to Buy)	\$25.98	11/15/2021		M ⁽¹⁾			491	(11)	03/06/2023	Common Stock	491	\$0	449	D	
Stock Option (Right to Buy)	\$25.98	11/15/2021		M ⁽¹⁾			126	(11)	03/06/2023	Common Stock	126	\$0	323	D	
Stock Option (Right to Buy)	\$25.98	11/15/2021		M ⁽¹⁾			161	(11)	03/06/2023	Common Stock	161	\$0	162	D	
Stock Option (Right to Buy)	\$25.98	11/15/2021		M ⁽¹⁾			59	(11)	03/06/2023	Common Stock	59	\$0	103	D	
Stock Option (Right to Buy)	\$25.98	11/15/2021		M ⁽¹⁾			7	(11)	03/06/2023	Common Stock	7	\$0	96	D	
Stock Option (Right to Buy)	\$25.98	11/15/2021		M ⁽¹⁾			96	(11)	03/06/2023	Common Stock	96	\$0	0	D	

Explanation of Responses:

1. The transactions reported on this Form 4 were executed pursuant to a Rule 10b5-1 trading plan adopted September 27, 2021.

2. Represents the weighted average sale price. The actual sales prices range from \$217.71 to \$218.71 per share. The reporting person will supply the SEC, the Issuer, or a security holder of the Issuer, with full information regarding the number of shares at each price upon request.

3. Represents the weighted average sale price. The actual sales prices range from \$218.72 to \$219.70 per share. The reporting person will supply the SEC, the Issuer, or a security holder of the Issuer, with full information regarding the number of shares at each price upon request.

4. Represents the weighted average sale price. The actual sales prices range from \$219.81 to \$220.75 per share. The reporting person will supply the SEC, the Issuer, or a security holder of the Issuer, with full information regarding the number of shares at each price upon request.

5. Represents the weighted average sale price. The actual sales prices range from \$220.965 to \$221.96 per share. The reporting person will supply the SEC, the Issuer, or a security holder of the Issuer, with full information regarding the number of shares at each price upon request.

6. Represents the weighted average sale price. The actual sales prices range from \$222.00 to \$222.97 per share. The reporting person will supply the SEC, the Issuer, or a security holder of the Issuer, with full information regarding the number of shares at each price upon request.

7. Represents the weighted average sale price. The actual sales prices range from \$223.04 to \$224 per share. The reporting person will supply the SEC, the Issuer, or a security holder of the Issuer, with full information regarding the number of shares at each price upon request.

8. Represents the weighted average sale price. The actual sales prices range from \$224.215 to \$224.57 per share. The reporting person will supply the SEC, the Issuer, or a security holder of the Issuer, with full information regarding the number of shares at each price upon request.

9. Represents the weighted average sale price. The actual sales prices range from \$225.28 to \$226.00 per share. The reporting person will supply the SEC, the Issuer, or a security holder of the Issuer, with full information regarding the number of shares at each price upon request.

10. Represents the weighted average sale price. The actual sales prices range from \$227.46 to \$227.77 per share. The reporting person will supply the SEC, the Issuer, or a security holder of the Issuer, with full information regarding the number of shares at each price upon request.

11. This stock option is fully vested.

Remarks:

/s/ Stacy D. Krause, by power 11/16/2021

11/10/20

** Signature of Reporting Person Date

of attorney

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.