

OMB APPROVAL

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## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>KRAUSE STACY D.</u>	2. Date of Event Requiring Statement (Month/Day/Year) 07/01/2018	3. Issuer Name and Ticker or Trading Symbol <u>KADANT INC [ KAI ]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>VP, General Counsel, Secretary</u>	5. If Amendment, Date of Original Filed (Month/Day/Year)
(Last) (First) (Middle) <u>ONE TECHNOLOGY PARK DRIVE</u>			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person
(Street) <u>WESTFORD MA 01886</u>			
(City) (State) (Zip)			

## Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
<u>Common Stock</u>	<u>326</u>	<u>D</u>	

## Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date				
<u>Restricted Stock Unit</u>	<u>(1)</u>	<u>04/30/2020</u>	<u>Common Stock</u>	<u>1,001</u>	<u>0.0</u>	<u>D</u>
<u>Restricted Stock Unit</u>	<u>(2)</u>	<u>04/30/2021</u>	<u>Common Stock</u>	<u>1,048</u>	<u>0.0</u>	<u>D</u>
<u>Restricted Stock Unit</u>	<u>(3)</u>	<u>04/30/2021</u>	<u>Common Stock</u>	<u>262</u>	<u>0.0</u>	<u>D</u>

## Explanation of Responses:

- Each Restricted Stock Unit ("RSU") represents the right to receive one share of the Issuer's common stock. This RSU vests and is distributable in two equal installments beginning on March 10, 2019, provided the reporting person is employed by the Issuer on the vesting date.
- Each RSU represents the right to receive one share of the Issuer's common stock. RSU vests and is distributable in three equal installments beginning on March 10, 2019, provided that the Issuer meets certain performance requirements for fiscal 2018 and the reporting person is employed by the Issuer on the vesting date. The maximum number of shares the reporting person may receive is 150% of the RSU amount.
- Each RSU represents the right to receive one share of the Issuer's common stock. This RSU vests and becomes exercisable in three annual installments beginning on March 10, 2019, provided the reporting person is employed by the Issuer on the vesting date.

## Remarks:

/s/ Stacy D. Krause07/06/2018

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.