FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

| nington, | D.C. | 20549 |  |  |
|----------|------|-------|--|--|
|          |      |       |  |  |

| OMB APPROVAL         |           |  |  |  |  |  |  |  |  |  |
|----------------------|-----------|--|--|--|--|--|--|--|--|--|
| OMB Number:          | 3235-0287 |  |  |  |  |  |  |  |  |  |
| Estimated average bu | rden      |  |  |  |  |  |  |  |  |  |
| ha nas saananaa.     | 0.5       |  |  |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  Russell Erin L             |  |            |            |   | 2. Issuer Name <b>and</b> Ticker or Trading Symbol  KADANT INC [ KAI ] |   |          |        |  |               |      |   | (Ch    | Relationship<br>eck all appli<br>X Directo  | r 10% Owner   |   |       |  |   |         |
|--|--|------------|------------|---|--|---|----------|--------|--|---------------|------|---|--------|---|---|---|-------|--|---|---------|
| (Last) KADAN   | (First) (Middle) NT INC.   |            |            |   |  | 3. Date of Earliest Transaction (Month/Day/Year) 06/01/2020 |          |        |  |               |      |   |        |   | Officer<br>below)                                     | (give title   |       | Other (s<br>below)   | pecify  |         |
| ONE TECHNOLOGY PARK DRIVE  |  |            |            | 4. If                                   | 4. If Amendment, Date of Original Filed (Month/Day/Year)               |   |          |        |  |               |      |   |        |   | 6. Individual or Joint/Group Filing (Check Applicable |   |       |  |   |         |
| (Street) WESTFORD MA 01886   |  |            |            |   |  |   |          |        |  |               |      |   | Line   | X Form filed by One Reporting Person Form filed by More than One Reporting Person |   |   |       | - 1  |   |         |
| (City)   | (S   | tate)      | (Zip)      |   |  |   |          |        |  |               |      |   |        |   |   |   |       |  |   |         |
|  |  | Tab        | le I - Non | -Deriva                                 | ative  | Sec   | uriti    | ies Ac | qui  | red, [        | Disp | osed c  | of, or | Bene  | eficial   | ly Owned  | i     |  |   |         |
| 1. Title of Security (Instr. 3)  2. Transar Date (Month/Da           |  |            |            |   | Executio   |   | ion Date | •,     | 3.<br>Transac<br>Code (li<br>8)                                |               |      |   |        |   | Benefici  | es For<br>ially (D)<br>Following (I) (  |       | n: Direct<br>r Indirect<br>str. 4)                                       | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |         |
|  |  |            |            |   |  |   |          |        |  | Code          | v    | Amount  | (/     | (A) or (D) Price  |   | Transaction(s)<br>(Instr. 3 and 4)  |       |  |   | msu. 4) |
| Common Stock 06/01/  |  |            |            |   | 1/2020   |   |          |        |  | M             |      | 1,043   | 3 A    |   | (1)   | 2,901   |       | D  |   |         |
|  | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |            |            |   |  |   |          |        |  |               |      |   |        |   |   |   |       |  |   |         |
| 1. Title of Derivative Conversion Security (Instr. 3)  Instr. 3)  2. |  |            | Date, T    | 4.<br>Transaction<br>Code (Instr.<br>8) |  | of  |          | Expi   | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |               |      | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative Secur<br>(Instr. 3 and 4) |        |   | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)   | 9. Number<br>derivative<br>Securities<br>Beneficial<br>Owned<br>Following<br>Reported<br>Transactio<br>(Instr. 4) | ly    | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>t (Instr. 4)                           |         |
|  |  |            |            |   | Code   | v   | (A)      | (D)    | Date<br>Exe  | e<br>rcisable |      | opiration<br>ate  | Title  | O<br>N<br>O   | umber   |   |       |  |   |         |
| Restricted<br>Stock Unit   | \$0.0  | 06/01/2020 |            |   | M  |   |          | 1,043  |  | (1)           | 01   | /31/2021  | Comm   |   | 1,043   | \$0   | 1,042 |  | D   |         |

## Explanation of Responses:

## Remarks:

/s/ Stacy D. Krause, by power of attorney

06/01/2020

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

<sup>1.</sup> Represents partial vesting of a restricted stock unit award on June 1, 2020 and delivery of shares to the reporting person pursuant to the terms of a restricted stock unit award agreement dated May 12, 2020. The remainder of the shares vest in two equal installments on the last day of each of the Issuer's third and fourth quarters of fiscal 2020 provided the recipient continues to serve as a director of the Issuer.