SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

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	b).		or Section 30(h) of the Investment Company Act of 1940	554				
1. Name and Address of Reporting Person [*] Langevin Eric T			2. Issuer Name and Ticker or Trading Symbol <u>KADANT INC</u> [KAI]		ationship of Reporting Pe (all applicable) Director Officer (give title	erson(s) to Issuer 10% Owner Other (specify		
(Last) (First) (Middle) KADANT INC. ONE TECHNOLOGY PARK DRIVE			3. Date of Earliest Transaction (Month/Day/Year) 03/10/2015		EXECUTIVE VICE PRESIDENT, COC			
(Street) WESTFORD	МА	01886	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	vidual or Joint/Group Fili Form filed by One Re Form filed by More th Person	eporting Person		
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any	3. Transaction Code (Instr. 8) Code V					5. Amount of Securities Beneficially	6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial
		(Month/Day/Year)			Amount (A) or (D)		Price	Owned Following Reported Transaction(s) (Instr. 3 and 4)	(l) (Instr. 4)	Ownership (Instr. 4)
Common Stock	03/10/2015		М		3,944	A	(1)	34,047	D	
Common Stock	03/10/2015		F		1,282	D	\$46.99	32,765	D	
Common Stock	03/10/2015		М		3,668	A	(2)	36,433	D	
Common Stock	03/10/2015		F		1,193	D	\$46.99	35,240	D	
Common Stock	03/10/2015		М		2,551	A	(3)	37,791	D	
Common Stock	03/10/2015		F		830	D	\$46.99	36,961	D	
Common Stock	03/10/2015		М		634	A	(4)	37,595	D	
Common Stock	03/10/2015		F		206	D	\$46.99	37,389	D	
Common Stock	03/12/2015		S ⁽⁵⁾		2,500	D	\$47.5	34,889	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Sec Acq (A) (Disp of (I	oosed 0) tr. 3, 4	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Unit ⁽¹⁾	\$0.0	03/10/2015		М			3,944	(1)	03/10/2015	Common Stock	3,94 4 ⁽¹⁾	\$0	0	D	
Restricted Stock Unit ⁽²⁾	\$0.0	03/10/2015		М			3,668	(2)	03/10/2016	Common Stock	3,668 ⁽²⁾	\$0	3,669	D	
Restricted Stock Unit ⁽³⁾	\$0.0	03/10/2015		М			2,551	(3)	03/10/2017	Common Stock	2,551 ⁽³⁾	\$0	5,104	D	
Restricted Stock Unit ⁽⁴⁾	\$0.0	03/10/2015		М			634	(4)	03/10/2017	Common Stock	634 ⁽⁴⁾	\$0	1,270	D	

Explanation of Responses:

1. The shares represent the partial settlement under a performance-based RSU award granted 3/7/2012. One-third of the RSU vested on 3/10/2015 and was converted to vested common stock on a one-for-one basis on the vesting date.

2. The shares represent the partial settlement under a performance-based RSU award granted 3/6/2013. One-third of the RSU vested on 3/10/2015 and was converted to vested common stock on a one-for-one basis on the vesting date.

3. The shares represent the partial settlement under a performance-based RSU award granted 3/5/2014. One-third of the RSU vested on 3/10/2015 and was converted to vested common stock on a one-for-one basis on the vesting date.

4. The shares represent the partial settlement under a time-based RSU award granted 3/5/2014. One-third vested on a one-for-one basis on the vesting date.

5. The transactions reported on this Form 4 were executed pursuant to a Rule 10-b-5-1 trading plan adopted November 21, 2014.

Remarks:

Sandra L. Lambert for Eric T.

Langevin

03/12/2015

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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