SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
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1. Name and Address of Reporting Person [*] SELWOOD DEBORAH	2. Issuer Name and Ticker or Trading Symbol <u>KADANT INC</u> [KAI]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner				
(Last) (First) (Middle) 1 TECHNOLOGY PARK DRIVE	3. Date of Earliest Transaction (Month/Day/Year) 03/10/2019	X Officer (give title Other (specify below) below) VICE PRESIDENT & CAO				
(Street) WESTFORD MA 01886 (City) (State) (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person 				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned						

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	03/10/2019		М		433	A	(1)	13,135	D	
Common Stock	03/10/2019		F		128	D	\$85.97	13,007	D	
Common Stock	03/10/2019		М		111	A	(2)	13,118	D	
Common Stock	03/10/2019		F		33	D	\$85.97	13,085	D	
Common Stock	03/10/2019		М		477	A	(3)	13,562	D	
Common Stock	03/10/2019		F		141	D	\$85.97	13,421	D	
Common Stock	03/10/2019		М		80	A	(4)	13,501	D	
Common Stock	03/10/2019		F		24	D	\$85.97	13,477	D	
Common Stock	03/10/2019		М		334	A	(5)	13,811	D	
Common Stock	03/10/2019		F		99	D	\$85.97	13,712	D	
Common Stock	03/10/2019		М		70	A	(6)	13,782	D	
Common Stock	03/10/2019		F		21	D	\$85.97	13,761	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 3A. Deemed 5. Number 6. Date Exercisable and 7. Title and 8. Price of 11. Nature 3. Transaction 9. Number of 10. 2 4. Derivative Security Conversion Date Execution Date Transaction of Expiration Date (Month/Day/Year) Amount of Securities Derivative Security derivative Ownership of Indirect Beneficial (Month/Day/Year) Derivative or Exercise if any Code (Instr. Securities Form: 8) Underlying Derivative Security (Instr. 3) Price of (Month/Day/Year) Securities (Instr. 5) Beneficially Direct (D) Ownership Owned Following Derivative or Indirect (Instr. 4) Acquired (A) or Disposed of (D) (Instr. 3, 4 Security (Instr. 3 and 4) (I) (Instr. 4) Reported Transaction(s) (Instr. 4) and 5) Amount or Number Expiration Date v (D) Exercisable Title Shares Code (A) Date Commo Restricted \$<mark>0.0</mark> 03/10/2019 Μ 433 03/31/2019 433 \$<mark>0</mark> 0 D Stock Stock Unit Restricted Commor (2) \$<mark>0.0</mark> 03/10/2019 М 111 03/31/2019 111 \$<mark>0</mark> 0 D Stock Stock Unit Restricted Common 03/10/2019 477 (3) 04/30/2020 479 D \$<mark>0.0</mark> Μ 477 \$<mark>0</mark> Stock Unit Stock Restricted Common \$<mark>0.0</mark> 03/10/2019 Μ 80 (4)04/30/2020 80 \$<mark>0</mark> 79 D Stock Stock Unit Restricted Common (5) 334 \$0.0 03/10/2019 Μ 334 04/30/2021 \$<mark>0</mark> 667 D Stock Unit Stock Restricted Commor 70 \$<mark>0.0</mark> 03/10/2019 (6) 04/30/2021 70 \$<mark>0</mark> 140 D Μ Stock Unit Stock

Explanation of Responses:

1. The shares represent the partial settlement under a performance-based RSU award granted March 8, 2016. One-third of the RSU vested and became distributable on March 10, 2019 and was converted to common stock on a one-for-one basis on the vesting date.

2. The shares represent the partial settlement under a time-based RSU award granted March 8, 2016. One-third of the RSU vested and became distributable on March 10, 2019 and was converted to common stock on a one-for-one basis on the vesting date.

4. The shares represent the partial settlement under a time-based RSU award granted March 8, 2017. One-third of the RSU vested and became distributable on March 10, 2019 and was converted to common stock on a one-for-one basis on the vesting date.

5. The shares represent the partial settlement under a performance-based RSU award granted March 7, 2018. One-third of the RSU vested and became distributable on March 10, 2019 and was converted to common stock on a one-for-one basis on the vesting date.

6. The shares represent the partial settlement under a time-based RSU award granted March 7, 2018. One-third of the RSU vested and became distributable on March 10, 2019 and was converted to common stock on a one-for-one basis on the vesting date.

Remarks:

<u>/s/ Stacy D. Krause, by power</u>

of attorney

03/12/2019

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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^{3.} The shares represent the partial settlement under a performance-based RSU award granted March 8, 2017. One-third of the RSU vested and became distributable on March 10, 2019 and was converted to common stock on a one-for-one basis on the vesting date.