FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
netruction 1(h)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Colwell Michael C.							2. Issuer Name and Ticker or Trading Symbol KADANT INC [KAI]										of Reportin cable) or (give title	ig Per	son(s) to Iss 10% Ov Other (s	vner
l	KADANT INC.					3. Date of Earliest Transaction (Month/Day/Year) 03/08/2022										below)	below) below) Vice President			
ONE TE	CHNOLOG	4 If	4. If Amendment, Date of Original Filed (Month/Day/Year)										6. Individual or Joint/Group Filing (Check Applicable							
(Street) WESTFORD MA 01886						and the state of t										e) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(S	tate)	(Zip)																	
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3) 2. Trans Date (Month						ar)	2A. Deemed Execution Date, if any (Month/Day/Year)		Co	Transaction Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 5)			and Securiti		es ally Following	Form (D) o	n: Direct r Indirect istr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
							de \	<i>,</i>	Amount	(A) (D)	Price)	Transaction(s) (Instr. 3 and 4)				(1130.4)			
Common Stock																1,	671		D	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Day	Date,	4. Transaction Code (Instr 8)				6. Date Exercisa Expiration Date (Month/Day/Year		ate		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		D S (li	Price of erivative ecurity nstr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactic (Instr. 4)	ly i	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercis	sable	Ex	piration te	Title	Amoun or Numbe of Shares	r					
Restricted Stock Unit	\$0.0	03/08/2022			Α		936		(1))	04/	/30/2025	Common Stock	936		\$ <mark>0</mark>	936		D	
Restricted Stock Unit	\$0.0	03/08/2022			A		234		(2))	04/	/30/2025	Common Stock	234		\$0	234		D	

Explanation of Responses:

1. Each Restricted Stock Unit ("RSU") represents the right to receive one share of the Issuer's common stock. The RSU vests and is distributable in three equal installments beginning on March 10, 2023, provided that the Issuer meets certain performance requirements for fiscal 2022 and the reporting person is employed by the Issuer on the vesting date. The maximum number of shares the reporting person may receive is 150% of the RSU amount.

2. This RSU vests and becomes exercisable in three annual installments beginning on March 10, 2023, provided the reporting person is employed by the Issuer on the vesting date.

Remarks:

/s/ Stacy D. Krause, by power <u>of attorney</u>

03/08/2022

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.