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Kadant Awarded \$10 Million in Orders for Fiber Processing Equipment

February 4, 2015

WESTFORD, Mass.--(BUSINESS WIRE)--Feb. 4, 2015-- Kadant Inc. (NYSE:KAI) today announced it received two orders totaling approximately \$10 million from leading paper producers in Taiwan and the U.S. for virgin and recycled fiber processing equipment used in the production of paper and packaging. The orders were booked in the first quarter of 2015.

"These orders get us off to a good start in 2015 and reinforce the importance our customers place on investing in technologies that optimize energy utilization while reducing water consumption as they seek to develop new competitive advantages in their end markets," commented Jonathan W. Painter, president and chief executive officer of Kadant.

About Kadant

Kadant Inc. is a global supplier of high-value, critical components and engineered systems used in process industries worldwide. The Company's products, technologies, and services play an integral role in enhancing process efficiency, optimizing energy utilization, and maximizing productivity in resource-intensive industries. Kadant is based in Westford, Massachusetts, with revenues of \$344 million in 2013 and 1,800 employees in 18 countries worldwide. For more information, visit <u>www.kadant.com</u>.

The following constitutes a "Safe Harbor" statement under the Private Securities Litigation Reform Act of 1995: This press release contains forwardlooking statements that involve a number of risks and uncertainties, including forward-looking statements about our products and technologies. Our actual results may differ materially from these forward-looking statements as a result of various important factors, including those set forth under the heading "Risk Factors" in Kadant's quarterly report on Form 10-Q for the period ended September 27, 2014. These include risks and uncertainties relating to our dependence on process industries; significance of sales and operation of manufacturing facilities in China; oriented strand board market and levels of residential construction activity; commodity and component price increases or shortages; dependence on certain suppliers; international sales and operations; our acquisition strategy; our internal growth strategy; fluctuations in currency exchange rates; competition; soundness of suppliers and customers; our effective tax rate; future restructurings; soundness of financial institutions; our debt obligations; restrictions in our credit agreement; loss of key personnel; reliance on third-party research; protection of patents and proprietary rights; failure of our information systems or breaches of data security; fluctuations in our share price; and anti-takeover provisions. We undertake no obligation to publicly update any forwardlooking statement, whether as a result of new information, future events, or otherwise.

Source: Kadant Inc.

Kadant Inc. Investor contact: Thomas M. O'Brien, 978-776-2000 or Media contact: Wes Martz, 269-278-1715